



Announcement Summary

Entity name

GREAT BOULDER RESOURCES LIMITED

Date of this announcement

Friday December 03, 2021

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Performance Rights Class A	750,000	03/12/2021
New class - code to be confirmed	Director Performance Rights Class B	1,500,000	03/12/2021
New class - code to be confirmed	Director Performance Rights Class C	2,250,000	03/12/2021
New class - code to be confirmed	Director Performance Rights Class D	1,500,000	03/12/2021
New class - code to be confirmed	Director Performance Rights Class E	3,000,000	03/12/2021
New class - code to be confirmed	Director Performance Rights Class F	4,500,000	03/12/2021
New class - code to be confirmed	Director Performance Rights Class G	6,000,000	03/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT BOULDER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

70611695955

1.3 ASX issuer code

GBR

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights Class A

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Mr. Andrew Paterson

Name of registered holder

Andrew George Paterson

Number of +securities

500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Class A: Milestone - 30 Day VWAP at any time after the date of issue exceeds \$0.20
Expiry Date: 3 years from grant date



Issue details

Number of +securities

750,000

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights Class B

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Mr. Andrew Paterson

Name of registered holder

Andrew George Paterson

Number of +securities

1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**Class B: Milestone - 30 Day VWAP at any time after the date of issue exceeds \$0.30
Expiry Date: 3 years from grant date



Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights Class C

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Mr. Andrew Paterson

Name of registered holder

Andrew George Paterson

Number of +securities

1,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**Class C: Milestone - 30 Day VWAP at any time after the date of issue exceeds \$0.40
Expiry Date: 3 years grant date



Issue details

Number of +securities

2,250,000

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights Class D

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Mr. Andrew Paterson

Name of registered holder

Andrew George Paterson

Number of +securities

1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Class D: Milestone - Announcement of an Inferred, Indicated or Measured Resource (as defined in the JORC Code) of no less than 250,000oz of gold or gold equivalent at a minimum grade of 1.0g/t of gold or gold equivalent
 Expiry Date: 3 years from grant date



Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights Class E

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Mr. Andrew Paterson

Name of registered holder

Andrew George Paterson

Number of +securities

2,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Class E: Milestone - Announcement of an Inferred, Indicated or Measured Resource (as defined in the JORC Code) of no less than 500,000oz of gold or gold equivalent at a minimum grade of 1.0g/t of gold or gold equivalent
Expiry Date: 4 years from grant date

Issue details

Number of +securities

3,000,000

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights Class F

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Mr. Andrew Paterson

Name of registered holder

Andrew George Paterson

Number of +securities

3,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

Class F: Milestone - Announcement of an Inferred, Indicated or Measured Resource (as defined in the JORC Code) of no less than 750,000oz of gold or gold equivalent at a minimum grade of 1.0g/t of gold or gold equivalent
Expiry Date: 5 years from grant date

Issue details

Number of +securities

4,500,000

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights Class G

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Mr. Andrew Paterson

Name of registered holder

Andrew George Paterson

Number of +securities

4,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02433513-6A1055052?access_token=83ff96335c2d45a094df02a206a39ff4



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

Class F: Milestone - Announcement of an Inferred, Indicated or Measured Resource (as defined in the JORC Code) of no less than 1,000,000oz of gold or gold equivalent at a minimum grade of 1.0g/t of gold or gold equivalent
Expiry Date: 5 years from grant date

Issue details

Number of +securities

6,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GBR : ORDINARY FULLY PAID	357,235,809

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GBRAH : OPTION EXPIRING 28-AUG-2023 EX 7.5C	799,000
GBRAK : OPTION EXPIRING 30-JUN-2023 EX \$0.074	4,000,000
GBRAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	11,454,403
GBRAI : OPTION EXPIRING 30-SEP-2023 EX 10C	600,000
GBRAN : OPTION EXPIRING 19-MAY-2024 EX \$0.0542	5,714,286
GBRAO : OPTION EXPIRING 31-MAR-2024 EX \$0.0525	4,565,515
New class - code to be confirmed : Director Performance Rights Class A	750,000
New class - code to be confirmed : Director Performance Rights Class B	1,500,000
New class - code to be confirmed : Director Performance Rights Class C	2,250,000
New class - code to be confirmed : Director Performance Rights Class D	1,500,000
New class - code to be confirmed : Director Performance Rights Class E	3,000,000
New class - code to be confirmed : Director Performance Rights Class F	4,500,000
New class - code to be confirmed : Director Performance Rights Class G	6,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

8/11/2021