



NEWS RELEASE | 3 December 2021

NOTICE OF SHORTFALL FOR ENTITLEMENTS ISSUE

Prairie Mining Limited (**Prairie** or **Company**) is pleased to announce that the Company has received applications for 4,496,375 Shares at an issue price of \$0.20 each under the Company's one for ten non-renounceable entitlements issue (**Entitlements Issue**).

Directors, Mr Ian Middlemas and Mr Mark Pearce, have participated in the Entitlements Issue and taken up their full entitlement. As previously advised, due to Polish regulations, the Company was not able to extend the Entitlements Issue to Polish shareholders.

However, the Company has received significant interest from potential new investors based in the UK and Europe to subscribe for shares in the shortfall.

In accordance with the terms of the Entitlements Issue, the Directors will exercise their discretion to offer 18,638,892 shortfall shares to nominated parties. In accordance with the ASX Listing Rules the shortfall securities will be allotted within three (3) months from the closing date of the Entitlements Issue.

Enquiries:

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This announcement has been authorised for release by the Company Secretary.