



CIVMEC LIMITED

(Company Registration Number 201011837H)

Civmec Announces the Early Redemption of A\$60m Secured Notes

PERTH, 30th November 2021- Civmec Limited (“Civmec” or the “Group”) is pleased to announce that it has redeemed the A\$60m secured notes issued in November 2018 one year before maturity.

The secured notes were issued on 30th November 2018 with options to redeem after two years. With the notes becoming a current liability from 30 November 2021 and given the favorable movement in debt markets, the Group has elected to redeem the notes now. The debt will be replaced with a \$60 million commercial loan from our principal banker NAB. This will result in interest savings of approximately A\$2.7 million per annum at current interest rates.

At the conclusion of the transaction, the Group will have the following finance facility with NAB

Commercial Loans	A\$60,000,000, to repay secured notes
Multi Option Facility	A\$40,000,000, able to be utilised for debtor finance, letters of credit and bank guarantees

This announcement is authorised for release to the SGX and ASX by Civmec’s Board of Directors.

*******End of Release*******

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Oil & Gas, Metals & Minerals, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is listed on the SGX (Singapore) and the ASX (Australia). Its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au.