



Announcement Summary

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**Entity name**

QUEENSLAND PACIFIC METALS LIMITED

**Date of this announcement**

Tuesday November 30, 2021

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted options exercisable at \$0.275, expiring on 30 November 2024	2,000,000	30/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

QUEENSLAND PACIFIC METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

62125368658

**1.3 ASX issuer code**

QPM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

30/11/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Unquoted director options issued and approved by shareholders at AGM dated 23 November 2021

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options exercisable at \$0.275, expiring on 30 November 2024

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

30/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437962-6A1056876?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437962-6A1056876?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.27500000

**Expiry date**

30/11/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Unquoted options exercisable at \$0.275, expiring on 30 November 2024

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



**the market in an Appendix 3B**

director options issued upon election of directors at AGM.

Issue details

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**Number of +securities**

2,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

part of incentive package.

**Purpose of the issue**

Other

**Additional Details**



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QPM : ORDINARY FULLY PAID	1,355,613,131

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QPMAG : OPTION EXPIRING 02-AUG-2023 EX \$0.116	21,000,000
QPMAH : OPTION EXPIRING 02-AUG-2024 EX \$0.15	1,000,000
QPMAD : OPTION EXPIRING 21-MAY-2022 EX \$0.03	20,000,000
QPMAE : OPTION EXPIRING 25-SEP-2023 EX \$0.03	10,000,000
QPMAC : OPTION EXPIRING 17-DEC-2022 EX \$0.03	8,600,000
QPMAF : PERFORMANCE RIGHTS	63,750,000
New class - code to be confirmed : Unquoted options exercisable at \$0.275, expiring on 30 November 2024	2,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A