



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Monday November 29, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options, exercisable at \$0.00, expiring 29 July 2024	648,000	29/11/2021
New class - code to be confirmed	Unquoted Options, exercisable at \$0.00, expiring 29 July 2026	1,230,000	29/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options, exercisable at \$0.00, expiring 29 July 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Bowes	Mr Keith Bowes	648,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement/asx/cdbe4f7c17b2d9bbc0f3999fb1e389b4>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	29/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Shares in the capital of Lotus Resources Limited



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/7d3742fc07f9cf5b7356bbcf264d1a6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

648,000

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options, exercisable at \$0.00, expiring 29 July 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Bowes	Mr Keith Bowes	1,230,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement/asx/cdbe4f7c17b2d9bbc0f3999fb1e389b4>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	29/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Shares in the capital of Lotus Resources Limited

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/7d3742fc07f9fcf5b7356bbcf264d1a6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,230,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	970,514,096

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAP : OPTION EXPIRING 22-FEB-2024 EX NIL	7,000,000
LOTAJ : OPTION EXPIRING 13-MAR-2023 EX 4C	9,106,079
LOTAL : OPTION EXPIRING 23-OCT-2023 EX \$0.04	5,000,000
LOTAN : OPTION EXPIRING 23-OCT-2023 EX \$0.08	2,500,000
LOTAO : ORDINARY FULLY PAID RESTRICTED	226,463,927
LOTAM : OPTION EXPIRING 23-OCT-2023 EX \$0.06	2,500,000
LOTAH : OPTION EXPIRING 04-OCT-2022 EX 4C	1,018,102
LOTAQ : OPTION EXPIRING 10-FEB-2024 EX NIL	6,000,000
LOTAR : OPTION EXPIRING 01-JAN-2024 EX NIL	6,000,000
LOTAA : PERFORMANCE SHARES	2,232,144
LOTAG : OPTION EXPIRING 12-SEP-2022 EX 4C	6,028,589
LOTAF : OPTION EXPIRING 25-SEP-2022 EX 4C	5,561,745
New class - code to be confirmed : Unquoted Options, exercisable at \$0.00, expiring 29 July 2024	648,000



New class - code to be confirmed : Unquoted Options, exercisable at \$0.00, expiring 29 July 2026

1,230,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2021