

ASX RELEASE

Australian Securities Exchange Limited Via e-lodgement

ASX Code: OZZ

Friday, 26 November 2021

SUPPLEMENTARY INFORMATION ON PROJECTS ACQUIRED

WA-focused gold explorer OZZ Resources Limited (ASX Code: OZZ – “OZZ Resources”) provides additional information as required by ASX Guidance Note 8. Part 4.15 in respect to its strategic acquisitions of new projects in the highly prospective Leonora district as announced to ASX on 25th November 2021.

Pinnacle Well Project, E37/1246

Counterparty: Allan Pellegrini

Additional details of the Earn-In:

- OZZ has complete discretion regarding exploration activities and timing;
- Failure to spend will result in OZZ withdrawing from the project with no equity;
- OZZ can withdraw any time during the farm-in period by providing 30 days’ notice;
- During the joint venture period either party may withdraw with 30 days’ notice whereby the withdrawing party forfeits and must assign to the other party all its project interest. Upon Pellegrini withdrawing he will become entitled to receive a royalty at a rate of 1.75% on any product that is produced or sold for the term of the tenement;
- No other termination clauses; and
- Expert determination to resolve any dispute.

P37/8633

Counterparty: Tanvanth Singh Sandhu

Additional details of the Earn-In:

- Mt Davis Project - purchase of 80% of the tenement. The holding was purchased from the same vendor as the other tenements in the project and will be included as part of the future joint venture once the farm-in stage on the other tenements is concluded. The terms of the original purchase and farm-in are provided in the OZZ Resources’ Prospectus, as lodged with ASIC on May 7, 2021.
- OZZ is solely responsible for planning and carrying out all exploration on the tenement and will sole fund all exploration on the tenement until the joint venture commencement date.

This ASX announcement has been authorised for release by Jon Lea, Managing Director OZZ Resources Limited.

ENDS



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