



ASX ANNOUNCEMENT 26 NOVEMBER 2021 ENTRY INTO DIGITAL FINANCE CRC PARTNERSHIP AGREEMENT

HIGHLIGHTS

- Execution of Partner Agreement with Digital Finance Cooperative Research Centre
- Federal grant funding of \$60 million for commercialisation of digital finance research over 10 years
- DigitalX commitment of \$2.5 million in cash over 10 years (plus in-kind contributions)
- Commences early 2022

DigitalX Limited (ASX: **DCC**, '**DigitalX**' or 'the **Company**') is pleased to announce that it has now executed the Partner Agreement with the Digital Finance Cooperative Research Centre (**Digital Finance CRC**), as previously outlined in the Company's Quarterly Report dated 29 October 2021.

About the Digital Finance Cooperative Research Centre

The Digital Finance CRC brings together a unique group of stakeholders in fintech, industry, research, and regulation to develop and commercially exploit the huge opportunities arising from the next transformation of the financial markets. Through industry research, CRC partners will develop and commercialise projects focused on the universal digitisation of all assets so they can be traded and exchanged directly and in real-time between any individual or organisation.

Importantly for the Company, it provides the opportunity to partner and collaborate with other leading organisations around Australia focused on financial and blockchain technologies.

On 30 June 2021, the Digital Finance CRC confirmed the receipt of a grant from the Australian Federal Government of \$60 million for digital finance research.

Information on the Digital Finance CRC is available at: www.dfcr.com.au.

DigitalX's Commitment

Under the Partner Agreement entered into, DigitalX's commitment will be up to \$2.5 million in cash contributions over the 10-year duration of the CRC, with \$100,000 of those funds to be committed in the current financial year, and \$150,000 in the following financial year. Additional commitments of in-kind and staffing commitments are also included.

As set out in the Quarterly Report dated 29 October 2021, the Company is already considering research projects relating to how emerging digital organisational models such as Decentralised Autonomous Organisations (DAOs) can be used for the co-ordination of real-world investment decisions, and risk and investment management strategies for realising returns through staking and lending of digital assets on corporate balance sheets.

The work of the Digital Finance CRC is expected to commence in 2022.



Mr David Beros, the Company's Chief Product Officer, who has been leading the collaboration with the Digital Finance CRC, commented:

"We are excited to have now partnered with the Digital Finance CRC and to join a multi-disciplined group of companies and research universities undertaking important research and commercial development of new ideas for the growth of digital finance. Importantly for DigitalX, this provides us with the opportunity to be part of a broader group and to work with research teams to investigate and commercialise ideas that are relevant to our business that may be beyond what we could do on our own. We look forward to bringing our own skill set to the Digital Finance CRC and making a meaningful contribution to Australian financial technology innovation over the next 10 years."

-Ends-

Authorised by the Board of Directors of DigitalX Limited.

For further information, please contact:

DigitalX Limited

Jonathon Carley

Chief Operating Officer

E: investors@digitalx.com

About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on digital asset funds management, digital fintech and regtech products, and blockchain ventures. DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations. Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin. DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | www.digitalx.fund | www.opendrawbridge.io | www.sellmyshares.com.au
