



RESULTS OF ANNUAL GENERAL MEETING

Balkan Mining and Minerals Ltd (BMM or the Company) (ASX: BMM) confirms that all Resolutions put to the Annual General Meeting of the Company held earlier today were passed by a poll.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the Resolutions and the proxy votes received in respect of each Resolution are as set out in the attached proxy summary.

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Authorised for release by the Managing Director of Balkan Mining and Minerals Limited

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ABOUT BALKAN MINING AND MINERALS

Balkan Mining and Minerals is an ASX listed company focused on the early-stage exploration through to the development of borate and associated lithium in the Balkans. The Company's Projects comprise the Rekovac, Dobrinja and Pranjani Lithium-Borate Projects which are located within the Republic of Serbia.

Forward-looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding BMM's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that BMM's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that BMM will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of BMM's mineral properties. The performance of BMM may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related



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to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy.

There is continuing uncertainty as to the full impact of COVID-19 on BMM's business, the Australian economy, share markets and the economies in which BMM conducts business. Given the high degree of uncertainty surrounding the extent and duration of the COVID-19 pandemic, it is not currently possible to assess the full impact of COVID-19 on BMM's business or the price of BMM securities.

Except for statutory liability which cannot be excluded, each of BMM, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. BMM undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

BALKAN MINING & MINERALS LTD

ABN 67 646 716 681

Meeting Date: Tuesday, November 23, 2021

Meeting Time: 3.30 PM WST

**Balkan**

Mining and Minerals Limited

Resolution	Manner in which the securityholder directed the proxy vote(as at proxy close):				Manner in which votes were cast in person or by proxy on a poll(where applicable):			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	Result
1 - ADOPTION OF REMUNERATION REPORT	29,661,329	13,100	2,453	50,000	29,671,292 (99.96 %)	13,100 (0.04 %)	50,000	Passed on a poll
2 - ELECTION OF MR SEAN MURRAY AS A DIRECTOR	29,711,329	13,100	2,453	0	29,721,292 (99.96 %)	13,100 (0.04 %)	0	Passed on a poll
3 - ELECTION OF MR MILOS BOSNJAKOVIC AS A DIRECTOR	29,711,329	13,100	2,453	0	29,721,292 (99.96 %)	13,100 (0.04 %)	0	Passed on a poll
4 - RE-ELECTION OF MR LUKE MARTINO AS A DIRECTOR	29,724,429	0	2,453	0	29,734,392 (100.00 %)	0 (0.00 %)	0	Passed on a poll
5 - AUDITOR APPOINTMENT	29,724,429	0	2,453	0	29,734,392 (100.00 %)	0 (0.00 %)	0	Passed on a poll
6 - APPROVAL OF 7.1A MANDATE	29,711,329	0	2,453	13,100	29,721,292 (100.00 %)	0 (0.00 %)	13,100	Passed on a poll



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System