

ASX ANNOUNCEMENT

By e-lodgement
18 November 2021



Target's Statement – Gold Road Offer

Apollo Consolidated Limited (ASX: AOP) (**Apollo**) has today lodged its Target's Statement with the Australian Securities and Investments Commission and the Australian Securities Exchange in response to the off-market takeover offer (the **Offer**) from Gold Road Resources Limited (ACN 109 289 527) (**Gold Road**) to acquire all the ordinary shares in Apollo.

A copy of the Target's Statement is attached to this announcement.

The Target's Statement has also been given to Gold Road today and is in the process of being dispatched to Apollo shareholders in accordance with the Corporations Act.

The Bidder's Statement for the Offer was released to the ASX on 21 October 2021. Dispatch of the Bidder's Statement to Apollo shareholders has been completed, and the Offer is open for acceptance.

The Board of Apollo unanimously recommends that all Apollo shareholders **REJECT** the Offer and accept the superior Ramelius Resources Limited offer, pursuant to Apollo's Target Statement dated 12 November 2021 (**Ramelius Offer**) (in the absence of a further Superior Proposal).

Each director of Apollo has previously **REJECTED** the Offer and accepted the superior Ramelius Offer.

In considering the Board of Apollo's recommendation, Apollo shareholders should review the comprehensive information provided in the Bidder's Statement and in the Target's Statement lodged today.

All company announcements and information on the Offer are available on the Apollo website at www.apolloconsolidated.com.au. Shareholders can also receive further information on the Offer by calling the Company Secretary on +61 (0) 8 6319 1900 at any time between 8:30am and 5pm (WST) on Monday to Friday.

This announcement has been authorised for release by the Board of Apollo Consolidated Limited.

-ENDS-

Further information:

Nick Castleden
Managing Director
Apollo Consolidated Limited
+61 8 6319 1900

Luke Forrestal
Associate Director
Media & Capital Partners
+61 411 479 144