



18 November 2021

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

CLEANSING NOTICE

This cleansing notice is given by Vanadium Resources Limited (ASX:VR8) (**Company**) under section 708(5)(e) of the Corporations Act 2001 (*Cth*) (**Corporations Act**).

The Company advises that it has today issued 3,083,334 fully paid ordinary shares (**Shares**) pursuant to the exercise of 2,083,334 unlisted options with an expiry of the 1 December 2021 and vesting and conversion of 1,000,000 Class B performance rights. Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

This notice is authorised for ASX release by the Board of Vanadium Resources Limited.

Your Sincerely,

Ms Kyla Garic
Company Secretary
Vanadium Resources Limited
Email: contact@vr8.global