



Announcement Summary

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**Entity name**

STRICKLAND METALS LIMITED

**Date of this announcement**

Monday November 15, 2021

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	unlisted options with exercise price of \$0.1125 and expiring 12 November 2024	2,500,000	12/11/2021
New class - code to be confirmed	unlisted options with exercise price of \$0.15 and expiring 12 November 2024	2,500,000	12/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

STRICKLAND METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

20109361195

**1.3 ASX issuer code**

STK

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/11/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Please refer to Appendix 3B lodged on 8 November 2021 relating to issue of unlisted options.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

unlisted options with exercise price of \$0.1125 and expiring 12 November 2024

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

12/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to Annexure 1 in the Company's Capital Raising Announcement dated 8 November 2021.  
<https://www.asx.com.au/asxpdf/20211108/pdf/452pmwjvqs5cl.pdf>

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.11250000

**Expiry date**

12/11/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

STK: Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



**the market in an Appendix 3B**

Please refer to Appendix 3B dated 8 November 2021.

Issue details

**Number of +securities**

2,500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**

as part consideration for Canaccord acting as Lead Manager under Placement as announced 8/11/2021.

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

unlisted options with exercise price of \$0.15 and expiring 12 November 2024

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

12/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to Annexure 1 in the Company's Capital Raising Announcement dated 8 November 2021.

<https://www.asx.com.au/asxpdf/20211108/pdf/452pmwjsvqs5cl.pdf>



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.15000000	12/11/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

STK: Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Please refer to Appendix 3B dated 8 November 2021.

## Issue details

**Number of +securities**

2,500,000

**Were the +securities issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**

as part consideration for Canaccord acting as Lead Manager under Placement as announced 8/11/2021.



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
STK : ORDINARY FULLY PAID	1,094,439,459
STKOA : OPTION EXPIRING 17-MAY-2024	186,352,647

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
STKAQ : OPTION EXPIRING 22-JUL-2024 EX 2.5C	15,000,000
STKAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,000,000
STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025	43,000,000
STKAR : OPTION EXPIRING 28-AUG-2024 EX 4C	21,000,000
STKAS : OPTION EXPIRING 28-AUG-2024 EX 5C	19,000,000
STKAT : OPTION EXPIRING 24-SEP-2024 EX \$0.07	3,000,000
STKAU : OPTION EXPIRING 24-SEP-2024 EX \$0.085	2,000,000
New class - code to be confirmed : unlisted options with exercise price of \$0.1125 and expiring 12 November 2024	2,500,000
New class - code to be confirmed : unlisted options with exercise price of \$0.15 and expiring 12 November 2024	2,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

5,000,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No