

11 November 2021

Pro-rata Non-renounceable Entitlement Offer

1 for 8.5 pro-rata non-renounceable entitlement offer to raise approximately \$2.0 million

New shares for issue at \$0.005 per share

Proceeds from the equity raising will be used to accelerate the Company's investment in the Mallina Lithium Project and the Fish Lake Lithium Project.

Offer details

Altura Mining Limited (**ASX: AJM** "Altura" or "the Company") is pleased to advise it is undertaking a non-renounceable pro-rata entitlement offer, via rights issue ("Offer") to Eligible Shareholders of new ordinary fully paid shares in the Company (New Shares) each at \$0.005 on the basis of 1 New Share for every 8.5 shares held.

The Offer will raise up to \$2.0 million (before costs). The Company will use the proceeds raised to invest in the Mallina Lithium Project and the Fish Lake Lithium Project.

No shareholder approval is required for the Offer. The Offer is non-renounceable, and entitlements will not be tradeable or otherwise transferable. Eligible Shareholders who do not take up their entitlement under the Offer, in full or in part, will not receive any value with respect to those entitlements not taken up.

Further details of the Offer are set out in the Offer Document which will be lodged with the ASX today. The Offer Document will also be available on the Company's website www.alturaltd.com.au. A copy of the Offer Document and the personalised Acceptance Form will be available to Eligible Shareholders by 22 November 2021.

Eligibility Criteria

To be eligible, Shareholders must be registered as a holder of shares in the Company as at 5.00pm (WST) on the Record Date of 17 November 2021 and have a registered address in Australia, New Zealand or Singapore. Shareholders not satisfying these criteria will not be eligible to participate in the Offer.

The Offer is not underwritten and any New Shares under the Offer that are not applied for will form the Shortfall Shares. The Company may issue any Shortfall Shares to investors at the same price as the Offer, Shortfall Shares have the same rights as New Shares.

Effect of the Offer

The Company currently has 3,400,808,604 Shares on Issue. Approximately 400,095,130 New Shares will be issued pursuant to the Offer (subject to rounding up of fractional entitlements). In addition to the Offer, the Company announced a \$6.5 million equity raising in October 2021 (refer to ASX announcement *A\$6.5M equity raising to fund project development and ASX re-quotations process* issued

14 October 2021). At the completion of the equity raising and on the basis of Shareholder agreement to the necessary resolutions set out in the 2021 AGM Notice of Meeting, the Company will have 5,113,365,432 shares on issue. The New Shares under the Offer will represent 7.82% of the shares on issue at that time.

Indicative Timetable

Event	Indicative Date
Announcement of the Offer	11 November 2021
Lodgement of Prospectus	11 November 2021
Record date to determine Entitlement	5.00pm (WST) on 17 November 2021
Prospectus with Entitlement and Acceptance Form dispatched	19 November 2021
Entitlement Offer and Shortfall Offer opens for receipt of Applications	19 November 2021
Closing Date for acceptances under the Entitlement Offer	30 November 2021
Trading of New Shares expected to commence (anticipated)	3 December 2021

Notes:

- 1 The above timetable is indicative only and subject to change. Subject to the Corporations Act and ASX Listing Rules, the Directors reserve the right to vary these dates without prior notice. The Directors reserve the right not to proceed with the whole or part of the Offers at any time prior to allotment. In that event, the relevant Application Monies will be returned without interest in accordance with the Corporations Act.
- 2 The New Shares offered are subject to the Company's Securities being reinstated to trading on ASX. There is no guarantee that the Company's Shares will be reinstated to trading on ASX and that the Offer will proceed.

Contact for further Information

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This announcement has been authorised for release by the Board of Altura Mining Limited.

About Altura Mining Limited Altura is an exploration and resource development company focused on lithium and battery minerals. Altura is currently evaluating several development opportunities, strategically located, in Tier 1 mining jurisdictions in both Australia and the United States of America. Altura will secure and develop raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.

Forward Looking Statements and Important Notice This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although Altura believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved where matter lay beyond the control of Altura and its Officers. Forward looking statements may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein.