



11 November 2021

Corporate Update

Formal Earn-in Agreement executed for Pilbara lithium portfolio

New corporate policies approved by the Board, with existing corporate policies updated

Amended loan terms to support re-quotations efforts

Updated registered address

Overview

Altura Mining Limited (**ASX: AJM** “Altura” or “the Company”) is pleased to advise on a range of corporate matters that have been finalised in recent weeks.

Sayona Earn-in Agreement

Altura and Sayona Mining Limited “Sayona” have executed a formal earn-in agreement “Agreement” that builds on the binding terms agreed between the two companies in June this year (refer to ASX announcement *Altura re-establishes earn-in agreement with Sayona for Pilbara lithium assets* issued 2 June 2021). The Agreement defines how Altura will earn a 51% interest in the lithium rights across Sayona’s West Australian tenement portfolio. The Agreement remains consistent with the initial terms, provides a framework for future joint venture arrangements and incorporates considerations for the recently agreed Lithium Royalty Corp. arrangements entered into by Sayona. Altura’s immediate focus is on the highly prospective Mallina tenement.

Corporate Policies

Through the course of routine governance and policy review, the Board has approved two new corporate policies to address:

- Management of Whistle-blowers; and
- Corporate Communication and Investor Relations.

All existing corporate policies have been reviewed and updated in accordance with Altura’s recently issued Appendix 4G. The new and existing policies can all be found at the Altura website www.alturamining.com.

Amended Loan Terms

In support of Altura’s re-quotations efforts, the loan between ACN 647 358 987 Pty Ltd and Altura (refer to ASX Announcement *Effectuation of Deed of Company Arrangement* issued 5 March 2021) has been amended. The maturity date of the loan has been extended to 8 March 2023. Under the loan agreement, the Proponents of the loan are entitled to convert the loan to shares in the Company, subject to Shareholder approval.

Corporate Advisory Mandate

As advised in October 2021, (refer to ASX announcement *A\$6.5M equity raising to fund project development and ASX re-quotations process* issued 14 October 2021) Altura has appointed Canaccord Genuity (Australia) Limited (“Canaccord”) as corporate adviser to the Company. The terms of the assignment have now been completed and the parties have entered a Mandate.

Canaccord will provide ongoing corporate advisory services to the Company and Altura will remunerate Canaccord through the issue of three tranches of Options, consisting of:

1. 50,000,000 Options with an exercise price of \$0.006 per option and expiry date of 3 years from the date of issue;
2. 50,000,000 Options with an exercise price of \$0.007 per option and expiry date of 3 years from the date of issue; and
3. 50,000,000 Options with an exercise price of \$0.008 per option and expiry date of 3 years from the date of issue.

New Registered Address

Altura is in the process of relocating its principal office. From 10 November 2021, Altura’s Registered Office will be located at:

Suite 5, 680 Murray Street, West Perth, WA, 6005

Contact for further Information

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This announcement has been authorised for release by the Board of Altura Mining Limited.

About Altura Mining Limited Altura is an exploration and resource development company focused on lithium and battery minerals. Altura is currently evaluating several development opportunities, strategically located, in Tier 1 mining jurisdictions in both Australia and the United States of America. Altura will secure and develop raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.

Forward Looking Statements and Important Notice This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although Altura believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved where matter lay beyond the control of Altura and its Officers. Forward looking statements may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein.