



29 October 2021

## **ASX Announcement**

### **Quarterly Activities Report & Appendix 4C - Clarification**

Transcendence Technologies Limited (to be renamed 'Redcastle Resources Limited') (ASX: TTL (RC1 on re-admission)) (**Company**) clarifies that the Lead Manager fees for the Public Offer are as follows:

Xcel Capital will receive the following fees:

- a) an amount equal to 6% of the amount placed under the Public Offer; and
- b) 30,000,000 Options exercisable at \$0.03 per Option on or before the date which is 4 years from the date of issue (on a post-Consolidation basis).

Following the announcement of the proposed acquisition of the Redcastle Gold Project on 29 July 2021, the original Xcel Capital mandate was revised. There is no longer a \$50,000 lead manager fee payable as was disclosed in the ASX announcement lodged on 29 July 2021 and the quarterly activities report lodged with ASX on 28 October 2021.

**For and on behalf of the Board**

A handwritten signature in black ink, appearing to read "Sarah Smith", is positioned above the printed name.

**Sarah Smith**  
Company Secretary