

Equinox Management Strengthened with the Appointment of Graham Fyfe as Chief Operating Officer

HIGHLIGHTS

- Equinox appoints Graham Fyfe as Chief Operating Officer (COO) and a senior leader of the Company's development focussed strategy for the Hamersley Iron Ore Project.
- Graham has over 30 years of experience in the mining and commodities processing industry.
- Graham has previously worked in an Owner's Executive capacity for globally significant companies such as De Beers and Rio Tinto.
- In his previous roles, Graham has been integral in the completion of the detailed feasibility study for the 50mtpa Kalia Iron Ore Mine and processing plant (US\$4.5bn) and the design, construction and operation of a 4Mtpa iron ore mine, road infrastructure and transhipping port in Guinea, West Africa.
- Graham will assist the Company in the project development to production strategy and lead the technical and operational functions.

Equinox Resources Limited (Equinox or Company) is pleased to advise that the Company has appointed Graham Fyfe as the Company's Chief Operating Officer (**COO**) who will work closely with Managing Director Daniel Taylor in implementing the Company's development focussed strategy for the Hamersley Iron Ore Project, located in the infrastructure rich Pilbara region of Western Australia.

Graham Fyfe (Chief Operating Officer)

Graham graduated from the University of KwaZulu Natal as a Chemical Engineer and has over 30 years of experience in the mining and commodities processing industry. Graham has extensive experience through all phases of project development and operations in Africa and Australia.

His diverse experience has been gained as both EPCM consultant (engineering, procurement and construction management) for companies including Minnovo, Fluor, Murray and Roberts and Calibre Global and as an Owner's Executive for companies including De Beers, Rio Tinto, the Rare Earth Extraction Company, Bellzone Mining Plc and Battery Minerals Limited.

Graham's extensive iron ore experience extends across both brownfields and greenfields studies and project development projects for Rio Tinto, Bellzone Mining and BHP.

Equinox Managing Director, Daniel Taylor commented:

"The appointment of Graham to the Equinox Management team is a significant step forward for the Company. Our strategy is do the work to progress the development of Hamersley Iron Ore Project through the implementation of systematic exploration and feasibility studies.

"Graham's vast experience will clearly assist in this regard bringing a wealth of knowledge from a technical study, mining and commodities processing industry perspective. It is my great pleasure to welcome him to the team and I look forward to working with Graham as we continue to build the business."

Incoming Equinox Chief Operating Officer, Graham Fyfe commented:

"I am extremely honoured, privileged and excited to accept the position of Chief Operating Officer of Equinox. There are not many ASX peers to Equinox positioned for growth and exciting near term development potential. As a mining professional that presents not only as a compelling investment opportunity for the Company but also a great personal opportunity to develop a sustainable and profitable operation."

"I'm eager to commence work and further implement and refine our exploration, metallurgical and development plans with the aim to build Equinox into a Pilbara Iron Ore player in the near term."

About Equinox Resources

Equinox Resources Limited is a development-focussed Company strategically located in the infrastructure-rich Pilbara iron ore province of Western Australia. The Company's Hamersley Iron Ore Project, located 60km north-east of Tom Price in the Pilbara.

The Company is focused on the development and implementation of systematic exploration and feasibility studies. The aim is to identify and quantify a processing plan that produces a saleable quality product, that will be attractive to customers, whilst also investigating infrastructure solutions that may support development of the Hamersley Iron Ore Project.

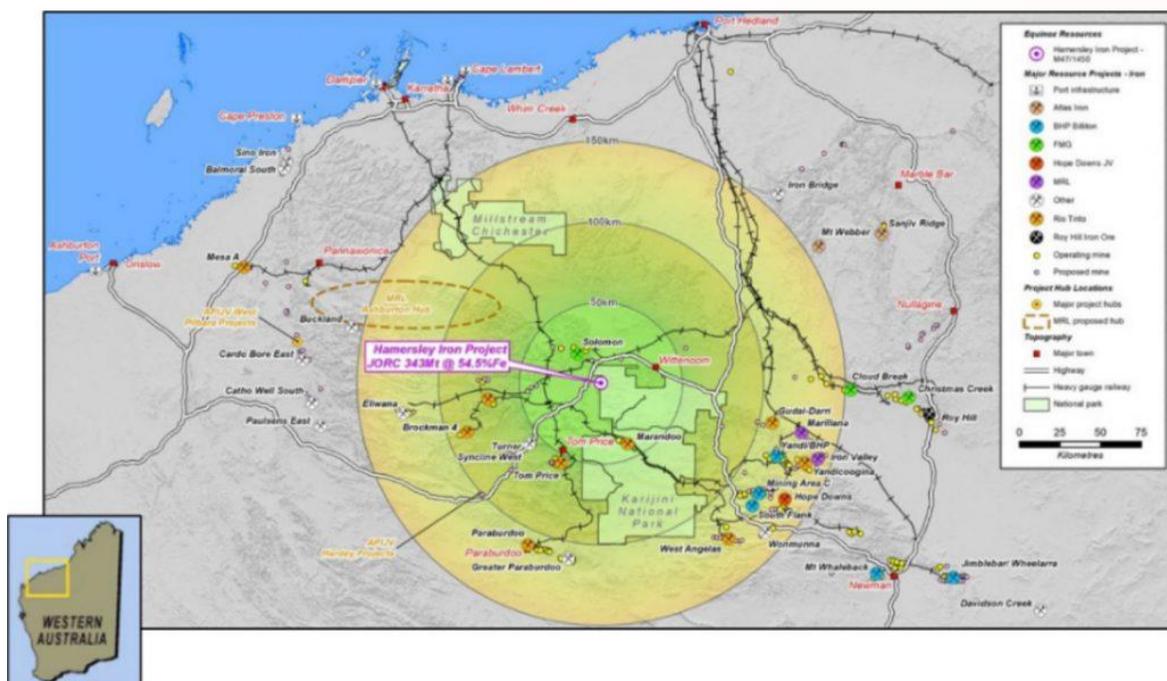


Figure 1: Hamersley Iron Ore Project – Location Diagram

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Authorised for release by the Managing Director of Equinox Resources Limited.

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