

ASX Announcement (ASX:CCV)

Chairman's AGM Address

At last year's AGM I highlighted the importance of the customer within Cash Converters' culture and how this would enable the Company to adapt so readily to the challenges it faced. The results of FY 2021 reinforce this view, and we continue to challenge ourselves to deliver better products and services to continue this journey.

On 18 December 2020 the Board had the pleasure of appointing Sam Budiselik as Managing Director following his elevation to Chief Executive Officer in February of the same year. This occurred during a challenging period, and the quality of any leader is measured by how they perform in these circumstances. The impact his team have had, so rapidly, adds to our confidence in the direction of the Company.

At the conclusion of the AGM, Sam will present further on this impact in the context of the past financial year and provide an update on early FY 2022, shareholders should be encouraged by the Company's trajectory. This cautious optimism is shared by the Board as the world continues to adjust to the Pandemic.

Underpinning this optimism is the simple but effective strategy developed by your management team. Although still in its early stages of execution, significant progress has been made towards each strategic pillar of *Product Development*, *Network Expansion* and *Operational Excellence*. These pillars combine to allow Cash Converters to consolidate, optimise and grow its position at the forefront of sub-prime lending and second-hand retail.

On the first of July 2021 we welcomed Henry Shiner to the Board as an independent non-executive director. Henry's appointment complements the Board's existing capabilities and reflects Cash Converters' strategic direction to expand its store network and leverage its online assets. On the same day we announced the appointment of Leslie Crockett as Company Secretary in addition to his continuing role as Chief Financial Officer. We welcome Henry to his first AGM for the Company, and welcome back Leslie.

The payment of a fully franked 1c final dividend for FY 2021 was supported by the Board based on the financial performance of the Company during that period. The continued payment of a dividend will be reviewed at each half in the context of the Company's current and forecast financial performance. We will provide a dividend update in our H1 FY 2022 financial results release scheduled for late February 2022.

I would like to thank my fellow Board members, Company management, and employees for their continued resilience amidst a prolonged period of challenge and uncertainty within the broader economy. Finally, I acknowledge and thank our shareholders for their continued support and look forward to the year ahead.

ENDS

Authorised for release by the Board of Cash Converters International Limited.

Jason Kulas

Non-executive Chairman

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About Cash Converters

Cash Converters (ASX:CCV) is a diverse international Group generating revenue from personal and vehicle finance, retail store operations and franchising. We believe that everyone should have options in life, and we provide solutions that 'make life possible' for our customers in a responsible and transparent way.

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