

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> FUTURE METALS NL
<b>ABN</b> 99 124 734 961

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Elizabeth Henson
<b>Date of appointment</b>	21 October 2021

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Letter of Appointment as Non-Executive Director
<b>Nature of interest</b>	Direct
<b>Name of registered holder (if issued securities)</b>	To be advised.
<b>No. and class of securities to which interest relates</b>	<p>Subject to obtaining shareholder approval at the Company's AGM to be held on 26 November 2021, Ms Henson (or her nominee) is to be issued a total of 2,000,000 Performance Rights.</p> <p>The Performance Rights will expire at 5:00 pm (WST) on or before 11 June 2024 and will vest upon:</p> <ul style="list-style-type: none"> <li>a) the Volume Weighted Average Price over a period of 20 consecutive Trading Days on which trades in the Company's shares are recorded on ASX (20 day VWAP) being at least 30 cents; and</li> <li>b) Ms Henson remaining a Non-Executive Director for a continuous period of 12 months.</li> </ul> <p>The Performance Rights are to be voluntarily escrowed until 22 June 2023.</p>

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