

Tuesday 19 October 2021

Notification under Section 708A(5)(e) of *Corporations Act 2001* (Cth) and ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

This notice is given by Kalium Lakes Limited (ASX: KLL) (**Kalium** or **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and Australian Securities and Investments Commission (**ASIC**) Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (**ASIC Instrument**).

The Company refers to its announcement on 13 October 2021 in respect to a two tranche placement (**Placement**) and a share purchase plan (**Share Purchase Plan**).

Kalium confirms it has issued 174,341,902 fully paid ordinary shares (**Shares**) to certain professional and institutional investors pursuant to the first tranche of the Placement (**Tranche One Placement Shares**).

The Company is offering Shares under the Share Purchase Plan to raise up to A\$10,000,000 (Kalium may decide to accept applications (in whole or in part) that result in the Share Purchase Plan raising more or less than A\$10 million in its absolute discretion). The Share Purchase Plan will be offered in accordance with the ASIC Instrument and a Share Purchase Plan booklet which will be dispatched to eligible shareholders of the Company.

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act and the ASIC Instrument that:

- a) The Company issued the Tranche One Placement Shares, and will make offers to issue Shares under the Share Placement Plan, without disclosure to investors under Part 6D.2 of the Corporations Act.
- b) As at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act.
- c) As at the date of this notice, there is no 'excluded information' as defined in sections 708A(7) and (8) of the Corporations Act.

Signed for and on behalf of the Board of Kalium Lakes Limited

A handwritten signature in blue ink, appearing to read "G. Widger", is written over the typed name and title.

Gareth Widger
Company Secretary