

SHARE PURCHASE PLAN COMPLETED

PERTH, AUSTRALIA; 8 OCTOBER 2021: Hazer Group (ASX: HZR) (**Hazer** or the **Company**) is pleased to advise that the share purchase plan (**Plan** or **SPP**) announced to the ASX on 13 September 2021 has now been completed and new shares issued to participating shareholders.

The SPP has been strongly supported with \$7,000,000.32 raised through the issue of 7,608,696 new shares. As previously advised, the SPP was closed on Friday 1 October 2021 when applications received exceeded the designated cap amount set out in the Plan documentation.

Hazer is pleased to advise that all valid applications for shares received prior to the closing of the SPP have been accepted in full. In order not to breach the designated cap amount of the SPP, Mr Tim Goldsmith, Chair of Hazer Group, accepted a voluntary scale-back of his application to maintain the maximum amount. In accordance with the terms and conditions set out in the Plan documentation, applications for shares received after the SPP was closed have not been accepted, with those funds returned to applying shareholders.

Geoff Ward, Managing Director of Hazer Group said “We would like to thank all shareholders who have participated in the recent placement and capital raise for their support. We greatly appreciate the ongoing support of our shareholders as we enter a very exciting time for our company.”

Yours faithfully,

Romolo Santoro
Company Secretary
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This announcement has been authorised for release by the Managing Director of the Company.

[ENDS]

Forward Looking Statements

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts, but rather are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT HAZER GROUP LIMITED

Hazer Group Limited (“Hazer” or “the Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality graphite, using iron ore as a process catalyst.

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

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