

5 October 2021

Cleansing Statement and Settlement of Recent Capital Raising

Highlights:

- HPR successfully completed settlement of third party participation recent \$800,000 placement;
- Remaining proceeds from Director participation in placement of \$110,000 to be approved at upcoming 2021 annual general meeting;
- Settlement occurred 4 October 2021 with securities being quoted this day.

High Peak Royalties Limited (**High Peak** or **Company**) (ASX: HPR) is pleased to advise that it has received settlement of the binding commitments from sophisticated and professional investors to subscribe for 17,250,000 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.04.

Following receipt of shareholder approval pursuant to LR10.11 Directors or entities related to Directors of High Peak, have committed to subscribe for 2,750,000 shares at the same issue price of \$0.04, which once approved and issued will complete the total placement as announced 27 September 2021 to raise \$800,000 (**Placement**).

Notification under sections 708A(5)(e) and (6) of the Corporations Act 2001 (Cth)

High Peak has this day issued an Appendix 2A with respect to the issue of 17,250,000 New Shares (ASX:HPR). This is the placement of shares to third parties as announced 27 September 2021 in return for \$690,000 in total funds raised.

Details of the issue of shares are set out in the Appendix 3B lodged 27 September 2021 and the Appendix 2A lodged this day.

High Peak hereby gives notice under Section 708A(5) of the Corporations Act that:

- (a) the Company has issued the Securities without disclosure to the recipients under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of:
 - a. Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and



- (c) As at the date of this notice there is no information
- a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
 - ii. the rights and liabilities attaching to the relevant securities.
- to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Authorised for release by the Board of Directors, and released by Jarrod White

For enquiries please contact:

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Jarrod White

Chief Financial Officer | Company Secretary



ABOUT HIGH PEAK ROYALTIES LIMITED

High Peak Royalties Ltd (ASX:"HPR") is building a portfolio of diversified high value resource royalties around the world. In the current climate, High Peak is looking to partner with capable operators to secure royalties over high value producing assets and leverage our capital and structuring expertise. The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas/BG Group/ Shell
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29)	0.30	Seven Group Holdings
WA-90-R / WA-91-R (formerly WA-315-P) Poseidon Field	0.10	Santos
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
WA-482-P	0.20	Santos
EP(A)155	2.00	Mosman Oil and Gas
Planet Gas USA Inc. Royalties	3.00	Empire Energy
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
United States (East Texas)	1.00	Silver Tusk and New Century Operating
ML 04/244 and ML 04/249 Admiral Bay, Canning Basin	1.5% GOR 1.5% NSR	Metalicity Ltd
Royalty over Hydrogen Sales including Catalysts	1%	ScimTek Hydrogen Pty Ltd
Licence/Location	Ownership %	Approximate Area in km ²
GEL 571 South Australia	100	1,845.23
GEL 572 South Australia	100	1,764.20
GEL 573 South Australia	100	1,180.49
GEL 574 South Australia	100	1,139.26