

SHARE PURCHASE PLAN - CLOSED

PERTH, AUSTRALIA; 1 OCTOBER 2021: Hazer Group (ASX: HZR) (**Hazer** or the **Company**) confirms that the share purchase plan (**Plan or SPP**) announced to the ASX on 13 September 2021 is now closed.

Applications for shares under the Share Purchase Plan have exceeded the cap amount of \$7,000,000.32, as advised in the announcement of the Plan, and the Company has elected to close the Plan early.

Funds received after the cap amount had been exceeded will be returned to the applying shareholders in accordance with the scale-back policy set out in the SPP offer booklet.

Hazer's Managing Director, Geoff Ward, said, "We would like to thank all shareholders who participated in the SPP for their support. We greatly appreciate the ongoing support of our shareholders and look forward to continuing to develop the Hazer technology in their best interests. The funds secured through the recent placement and the SPP will allow us to continue to invest in our technology development and engineering, research and development, and market development activities."

Yours faithfully,

Romolo Santoro
Company Secretary

This announcement has been authorised for release by the Managing Director of the Company.

[ENDS]

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT HAZER GROUP LIMITED

Hazer Group Limited ("Hazer" or "the Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality graphite, using iron ore as a process catalyst.

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

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