

30 September 2021

ASX ANNOUNCEMENT

HERON RESOURCES LIMITED (ASX:HRR) (Administrators Appointed) (“HERON” OR “COMPANY”) – DEFERRAL OF FINANCIAL REPORTING OBLIGATIONS

Deferral of Financial Reporting Obligations

Christopher Hill, David McGrath and Michael Ryan, the joint and several voluntary administrators of the Company and its subsidiaries (together, the “Group” as listed in Schedule 1) appointed on 16 July 2021 (“Administrators”) give notice that Heron relies on the relief granted under the *ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251* (“Instrument”) in respect of the requirements to:

- lodge its annual reports for the financial year ending 30 June 2021 within 3 months after the end of the financial year under section 319 of the *Corporations Act 2001* (Cth) (“Corporations Act”); and
- send its annual reports to its shareholders within 4 months after the end of the financial year under sections 314 and 315 of the *Corporations Act*, (“Deferred Obligations”).

As a result of the relief granted under the Instrument, the new due date for the Deferred Obligations will be the date that is 6 months after the date the Administrators were appointed, being 16 January 2022.

Any person who has any questions in relation to the administration of the Group may send those questions to the Administrators via the contact details at the end of this announcement.

Application for relief for the extension of time to hold 2021 AGM

Under section 250N of the *Corporations Act*, Heron is required to hold its 2021 annual general meeting (“AGM”) within 5 months after the end of its financial year, being 30 November 2021. Heron has applied for relief from the Australian Securities and Investments Commission (“ASIC”) from the requirement under section 250N of the *Corporations Act* to extend the time to hold its 2021 AGM, given its financial reporting obligations have been deferred.

The Administrators will make a further announcement if the relief sought is granted.

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Ongoing Updates

The Administrators will continue to work closely with management and all relevant stakeholders throughout the administration of the Group and will keep the market and shareholders informed of material developments, principally via ASX announcements. Relevant information will also be posted to the FTI Consulting website at www.fticonsulting.com/creditors/heron-resources-limited-and-its-subsidiaries.

Contact details

For all further enquiries please contact:

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SCHEDULE 1
SCHEDULE OF COMPANIES

Company Name	ACN
Heron Resources Limited (administrators appointed)	068 263 098
Hampton Nickel Pty Limited (administrators appointed)	100 180 498
Ochre Resources Pty Limited (administrators appointed)	112 833 351
Tarago Exploration Pty Ltd (administrators appointed)	115 529 112
Tarago Operations Pty Ltd (administrators appointed)	127 810 413
Woodlawn Mine Holdings Pty Ltd (administrators appointed)	612 657 164