



Announcement Summary

Entity name

ORA BANDA MINING LTD

Announcement Type

New announcement

Date of this announcement

Monday September 20, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
OBMAB	PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 STI	2,315,553	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/09/2021
OBMAC	PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI	971,629	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/09/2021
OBMAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	776,666	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/09/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ORA BANDA MINING LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

69100038266

1.3 ASX issuer code

OBM

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/9/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

OBMAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

110,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/9/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 110,000 Performance Options as the performance conditions for vesting were not met.

ASX +Security Code and Description

OBMAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 STI

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,315,553

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/9/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 2,1315,553 STI Performance Rights (expiring 30 June 2026) as the performance conditions were not met.

ASX +Security Code and Description

OBMAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased



Number of securities that have ceased

666,666

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/9/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 666,666 Incentive Options in accordance with the terms and conditions.

ASX +Security Code and Description

OBMAC : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI

Unquoted +equity securities that have ceased

Number of securities that have ceased

971,629

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/9/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 971,629 LTI Performance Rights (expiring 30 June 2026) in accordance with the terms and conditions.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OBM : ORDINARY FULLY PAID	973,734,505

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OBMAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 STI	1,233,183
OBMAC : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI	5,482,403
OBMAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	25,557,571

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.