

APPROVALS RECEIVED FOR DRILLING AT RAGLESS RANGE ZINC TARGET

Highlights

- Work permit application approved for a planned drill programme at the Ragless Range Zinc Target of the Arden Project in South Australia
 - Land access agreement signed with free-hold landowners
 - Aboriginal Heritage Agreement has been signed with the Nukunu Traditional Owners and a site clearance survey will be conducted next week
 - Drill contractor secured for five hole diamond drill programme to commence in October
 - Drill programme to test large gravity anomaly at the Ragless Range Prospect where previous drilling intersected shallow high-grade zinc mineralisation in RRDD007:
 - **12.8m @ 4.96% Zn from 53m including 3.65m @ 15.47% Zn from 62.15m¹**
 - **The high-impact diamond drill programme at the Nepean Deeps target continues on-schedule with first drill-hole NPDD008 currently at a depth of 825m**
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Auroch Minerals Limited (ASX:AOU) (Auroch or the Company) is pleased to announce that all necessary approvals have been received for a planned diamond drill programme at the Ragless Range Zinc Target of the Arden Project, South Australia (Auroch Minerals 90%).

A statutory work permit (PEPR) application for the planned diamond drill programme has been approved by the Department for Energy and Mining (DEM) in South Australia. The programme will comprise three to five diamond drill-holes for up to 1,000m of drilling to test the high-grade zinc target at Ragless Range, and will commence in October.

An Aboriginal Heritage Agreement (AHA) was recently executed between Auroch and the Nukunu Wapma Thura Aboriginal Corporation. Representatives of both the Traditional Owners and Auroch will conduct a site clearance survey next week in the area of the drill programme at Ragless Range.

The Company has also finalised a Land Access Agreement with the free-hold landowners of the property that contains the Ragless Range prospect.

Auroch Managing Director Aidan Platel commented:

“We are very happy to have progressed all aspects of the planned drill programme at Arden to this point. Having the work permit in place, along with access agreements with key stakeholders including the Nukunu Traditional Owners and the free-hold landowners, means that we are now close to being able to drill test this exciting target for high-grade zinc mineralisation.

We will undertake a site clearance survey next week and, pending results of the survey, we will move towards preparation of the drill sites in order to be ready to commence drilling in October.”

Ragless Range Drill Programme

The planned drill programme comprises three to five diamond drill-holes to test for Sedimentary Exhalative (SEDEX) zinc mineralisation previously identified in the Company’s 2018 diamond drill programme, with drill-hole RRDD007 intersecting **12.8m @ 4.96% Zn from 53m, including 3.65m @**

¹ Refer to ASX Announcement - INFILL SAMPLING EXTENDS MINERALISATION AT RAGLESS RANGE - ARDEN ZN PROJECT
<https://www.investi.com.au/api/announcements/aou/408f546e-9fa.pdf>

15.47% Zn from 62.15m. The high-grade zinc mineralisation identified in this drilling was primarily associated with the zinc mineral smithsonite ($ZnCO_3$), which often occurs as a result of oxidation above/around many major zinc ore deposits.

The drill programme will largely focus on **a significant gravity anomaly extending over 2km** in the Ragless Range syncline west of the previous drill-holes (Figure 1). **The gravity anomaly may be indicative of thickened mineralised horizons of high-density, high-grade zinc mineralisation.** Previous mineralisation intersected in the shallow drilling and outcropping gossans may have been restricted to horizons within the narrower fold limbs (Figure 2), hence testing the interpreted anomaly at depth is warranted.

Drilling contractor Geodrill Australia Pty Ltd has been engaged to complete the drill programme and is expected to mobilise to site in October to commence drilling. Down-hole Induced Polarisation (DHIP) surveys will be completed to determine if there are any conductive units around each of the drill-holes. A portable XRF tool will also be employed to allow on site identification of potential base-metal mineralisation.

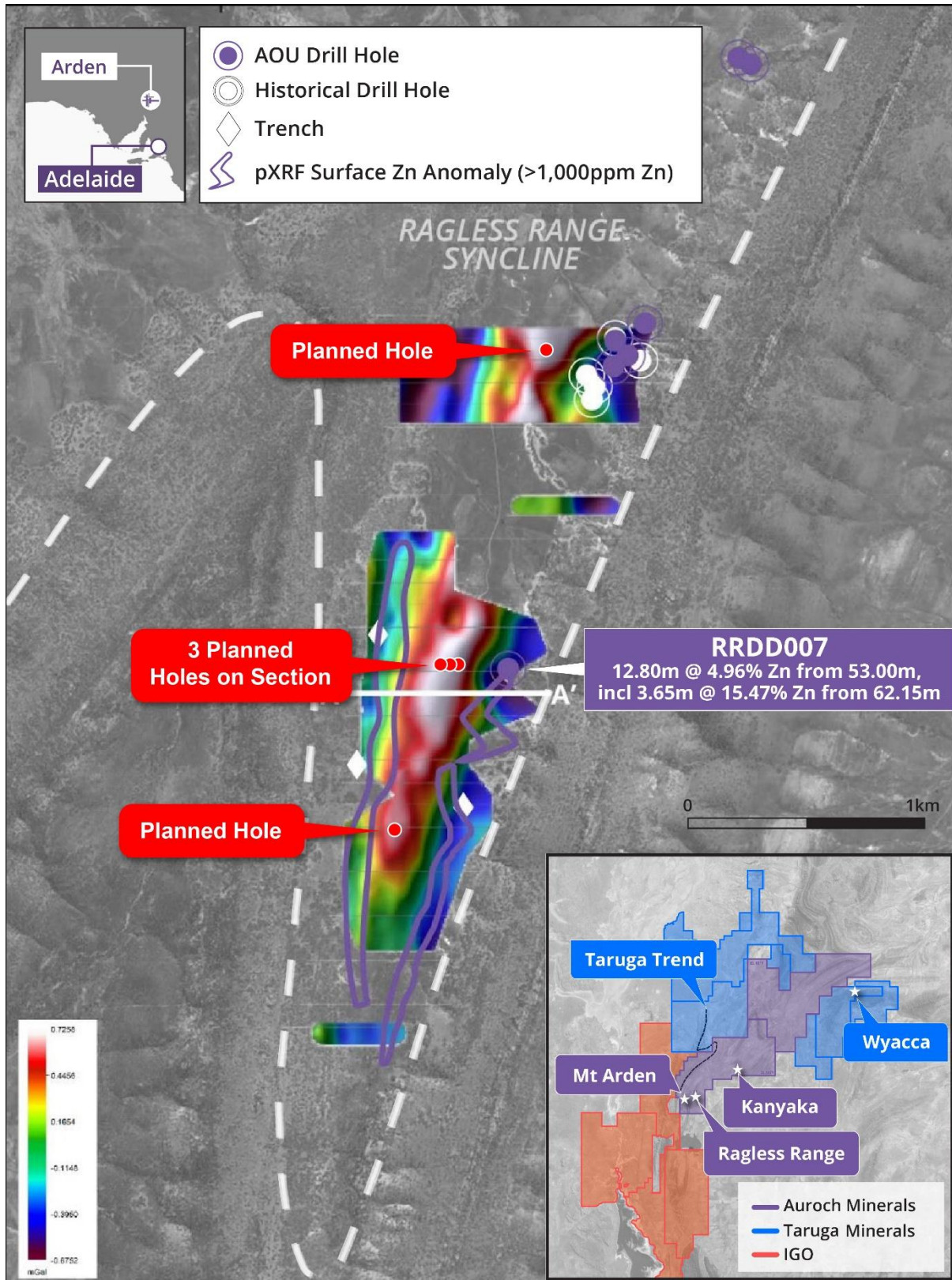


Figure 1 – Residual Bouguer gravity linear image. Strong gravity anomaly extending over 2km in hinge zone of Ragless Range syncline and planned drill hole locations. A-A' schematic cross section in Figure 2.

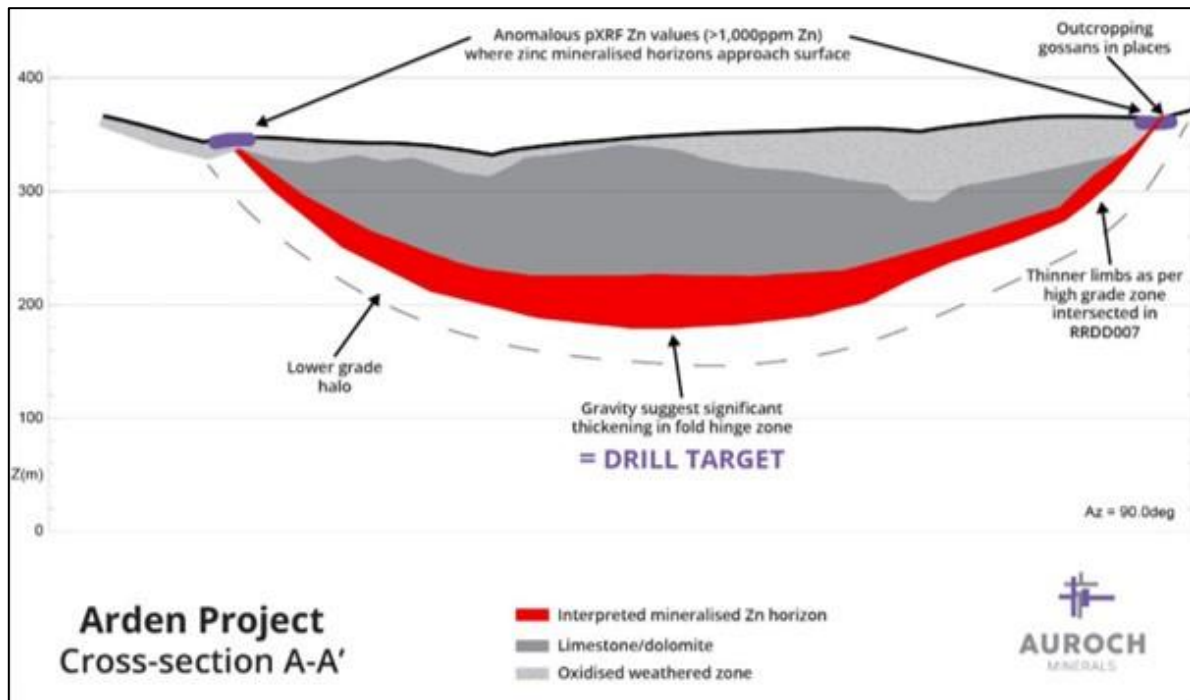


Figure 2 – Schematic cross section of gravity anomaly within Ragless Range syncline and proposed drill target

This announcement has been authorised by the Board of Directors of the Company.

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For further information visit www.aurochminerals.com or contact:

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Matthew McCarthy and represents an accurate representation of the available data. Mr McCarthy (Member of the Australian Institute of Mining and Metallurgy) is the Company's Senior Geological Officer and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code 2012"). Mr McCarthy consents to the disclosure of this information in this report in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Auroch Minerals Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Auroch Minerals Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.