



ASX Announcement | 15 September 2021
Rafaella Resources Limited (ASX:RFR)

Clarification Statement

Rafaella Resources Limited (ASX:RFR) (“Rafaella” or the “Company”) wishes to clarify the Company’s announcement released 14 September 2021: “Rafaella appoints Vert Capital as corporate advisor.”

In consideration for its corporate advisory and broking services, the Company will pay Vert Capital Pty Ltd (“**Vert Capital**”):

- a monthly retainer of \$5000/month (plus GST) over the next 12 months of involvement.
- a success fee of \$100,000 (plus GST) if the RFR share price achieves a 10-day VWAP of at least forty cents (\$0.40) per share at any time within the next twelve (12) months.
- a success fee of \$200,000 (plus GST) if the RFR share price achieves a 10-day VWAP of at least sixty cents (\$0.60) per share at any time within the next twelve (12) months.

Note also that the announcement was dated 14 August 2021 when it should have read 14 September 2021.

This announcement has been authorised by the Board of Directors of the Company.

Ends

For further information, please contact:

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About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits. Rafaella owns the Santa Comba tungsten and tin development project in Spain, as well as the McCleery cobalt-copper project and the Midrim and Laforce high-grade nickel-copper-PGE sulphide projects in Canada. Santa Comba is located in a productive tungsten and tin province adjacent to critical infrastructure. The McCleery project was previously under-explored and holds significant potential. The Midrim and Laforce projects have had extensive drilling with some exciting intersections and offer significant upside for the Company.

To learn more please visit: www.rafaellaresources.com.au

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