



**THE FOOD
REVOLUTION
GROUP**

ASX Announcement

6th September 2021

FOD Announces independent director appointment

The Food Revolution Group Limited (ASX: FOD, or 'the Company') is pleased to update the market on the following:

Key announcements

- **FOD is pleased to announce the appointment of Mr David Marchant to the board as a Non-Executive Director to the Company effective from 6th September 2021.**
- **Mr Matthew Bailey tenders his resignation from the board effective 6th September 2021.**

Appointment of Mr David Marchant as an Independent Director.

The Food Revolution Group (ASX:FOD) is pleased to announce the appointment of Mr David Marchant as a Non-Executive board member effective 6th September 2021.

David brings extensive experience to FOD with a career spanning more than 30 years in business and professional services. A Chartered Accountant by background, David has held CEO, CFO, and COO positions in a variety of organisations and industries, and has consulted to the government, private and not-for-profit sectors. David has also performed executive and non-executive director roles in both ASX-listed and other entities, and has strong experience in turnarounds, restructuring, and the sale/purchase of businesses.

David is currently the Managing Director of Inform Economics, an economic and financial consultancy operating widely across government. Previous roles include turnaround CFO of Strathfield Group prior to its IPO on the ASX, and CEO roles with UCMS (now Startek) and Pocketmail where he led the business from start-up through ASX listing.

David holds a Bachelor of Business Studies (Hons) from Sheffield University, UK and is a Fellow of the Institute of Chartered Accountants in England & Wales.

FOD Chairman Norman Li said "This is a great announcement and another step in the right direction for The Food Revolution Group. David brings with him a wealth of experience and a skillset that will greatly assist FOD in the next horizon of the turn-around. FOD have now appointed 2 key independent directors to support the board, this is crucial as we reshape for the future".

Resignation of Mr Matthew Bailey from the board.

The Food Revolution Group announces the resignation of Mr Matthew Bailey from his board position, effective 6th September 2021.

After 5 years on the board, and strong involvement driving change for FOD, Mr Matthew Bailey will leave the board. This change is driven by the need to increase independence on the board, as previously announced to the market. Mr Bailey is a champion for innovative products in the Australian grocery market. His support saw the emergence of the Juice Lab brand, and he was influential in the strategic purchase of the Original Black Label (OBL) brand from Heinz in late 2019. We thank Mr Bailey for his tenure on the board.

FOD Chairman Norman Li said *“I’d like to thank Matt for his support and leadership on the board, we wish him well moving forward, I know he is extremely supportive of the next horizon of the FOD turnaround”*.

This announcement was authorised by the FOD Board.

For more information, please contact:

Steven Cail
CEO
+61 (03) 9982 1451

Daniela Stojanoska
Company Secretary
+61 (03) 9982 1451

About The Food Revolution Group

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia’s CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.