



## Announcement Summary

---

**Entity name**

LYNAS RARE EARTHS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday September 02, 2021

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LYC	ORDINARY FULLY PAID	997,490	02/09/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

LYNAS RARE EARTHS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

27009066648

### 1.3 ASX issuer code

LYC

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

2/9/2021



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

LYCAU : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

**TO (Existing Class)**

**ASX +security code and description**

LYC : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

997,490

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Details of the terms of the 2016 Long Term Incentive Plan award are set out in Lynas' 2016 Notice of Meeting (Item 3): <https://lynasrareearths.com/wp-content/uploads/2019/05/161031-Notice-of-AGM-2016-1611599.pdf>

Details of the satisfaction of the 2016 LTI performance conditions and vesting are set out in Lynas ASX Announcement dated 2 September 2019: <https://lynasrareearths.com/wp-content/uploads/2019/09/190902-Performance-Rights-and-Appendix-3B-1967162.pdf>

As announced on 2 September 2019, 997,490 Long Term Incentive (LTI) performance rights granted in August 2016 in respect of NdPr Production and Total Shareholder Return vested but were not exercised. Those LTI Performance Rights are now being exercised.

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
A Lacaze	Morgan Lacaze Family Trust	997,490

**Issue date**

2/9/2021



**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

---

**Number of +securities to be quoted**

997,490

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued pursuant to the Lynas Employee Performance Rights Plan

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**



Part 4 - Issued capital following quotation

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LYC : ORDINARY FULLY PAID	902,076,069

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LYCAU : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	3,826,678



Part 5 - Other Listing Rule requirements

---

**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

9