

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE CHAIR AND RETIREMENT OF MRS PNINA FELDMAN**

Cann Global Limited (ASX: CGB) (“Cann Global” or “the Company”) announces that Mrs Pnina Feldman has retired from her positions as Director and Chair of the Company and that Mr David Austin has been appointed the new Independent Non-Executive Chair of the Company. The changes will take effect from today’s date.

The Board is pleased to welcome Mr Austin to the role as an independent Chairman. Mr Austin is a practising solicitor based in Sydney with significant experience across a range of industries. He has served 2 years as a committed Non-Executive Director on the Cann Global Board and is well placed to take on the role as Chairman.

Commenting on his appointment Mr Austin said, “Cann Global is supported by a capable and experienced management team and solid network of strategic partnerships with a strong vision for the Company’s direction. The Company has a healthy cash position to support innovation and research and take advantage of growth opportunities as they arise. I’m proud to be appointed in the role of Chair to work with the executive team to drive those growth opportunities for the benefit of shareholders.

On behalf of the Board of Cann Global, I’d also like to thank Mrs Feldman for her many years of dedication and contribution to the company in her various Executive and Director roles and wish her well for the future.”

Mrs Feldman’s retirement comes after serving for more than 13 years as an Executive Director, having founded the Company in 2007. Commenting on her departure, Mrs Feldman said, “I’m proud of Cann Global’s recent progress on various growth initiatives, and so after many enjoyable years on the Board it seemed to be the right time for me to step down to focus on my family and other private interests. I wish the Board and management team every success and thank the shareholders for their continued support. As a shareholder of Cann Global, I remain a long-term supporter of the Company.”

Cann Global CEO Sholom Feldman acknowledges Mrs Feldman’s long history with Cann Global and said, “I wish to thank Mrs Feldman for her significant contribution to the Company over many years. Her fellow Board Members and Cann Global’s Senior Executives have greatly valued her guidance during that time.”

Concurrent with Mrs Feldman’s retirement, the Company has terminated its arrangements with Australian Gemstone Mining Pty Ltd (AGMPL), a related party of Mrs Feldman, which for many years has provided the Company with executive, corporate, technical and other services, including Mrs Feldman’s services as an executive.

# ASX ANNOUNCEMENT

## 30 AUGUST 2021



Mrs Feldman has elected for settlement of the Company's contractual obligations to AGMPL upon termination of the arrangements to be in the form of an issue of 70,000,000 shares (subject to Shareholder approval). The proposed share issue is expected to be put to Shareholders at Cann Global's 2021 Annual General Meeting to be held in November 2021.

The Board together with CGB's largest shareholders are also in discussions with two new Non-Executive Director candidates. Cann Global will update the market when further appointments are made.

### ABOUT CANN GLOBAL

Cann Global Limited (ASX:CGB) is a driving force in the hemp and medical Cannabis industries. Our strength comes from our team's core competencies and expertise, and our solid and strategic partnerships with experts in Australia, USA, Israel, Asia and Canada. We are working under the relevant legislation to ensure that the future in Medical Cannabis and Natural Foods will allow medical practitioners, patients, and consumers to gain access to the right information, as well as the safest, most effective and sustainable products.

### AUTHORITY AND CONTACT DETAILS

This announcement has been authorised for release by Sholom Feldman, Managing Director. For further information please contact Investor Relations on +61 (0)2 8379 1832, or via email at [investorrelations@cannglobal.com.au](mailto:investorrelations@cannglobal.com.au)

Level 21, 133 Castlereagh Street,  
Sydney NSW 2000 - Australia

Telephone: (02) 8379 1832

[investorrelations@cannglobal.com.au](mailto:investorrelations@cannglobal.com.au)

[www.cannglobal.com.au](http://www.cannglobal.com.au)