



ASX Release

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**CASTILLO COPPER
LIMITED**
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ASX/ LSE Symbol:
CCZ

NEW DIRECTOR APPOINTED

The Board of Castillo Copper Limited (“**CCZ**” or “**the Company**”) is delighted to announce the appointment of Mr Geoff Reed as Non-Executive Director with effect from 16 August 2021.

Mr Reed, who is an experienced geologist and has worked with MIM/Xstrata in the Mt Isa region, will provide invaluable oversight of CCZ’s exploration programs in north-west Queensland and Zambia. Mr Reed’s appointment will ensure that development work progresses at a steady pace and that every opportunity is leveraged to create shareholder value.

With CCZ’s exploration activities set to ramp up considerably moving forward, Mr Reed’s appointment is timely and a welcome addition to the Board.

MR GEOFF REED: NON-EXECUTIVE DIRECTOR

Mr Reed, who is based in New South Wales, is a geologist with over 25 years’ experience focused on GIS and 3D technical work. Most of Mr Reed’s experience relates to underground / open-cut metalliferous mining and various exploration projects.

During his career, Mr Reed has undertaken geological and resource management roles across several regions in Australia including Mt Isa / Century in Queensland; and Broken Hill / Cobar in New South Wales.

Incrementally, Mr Reed has worked on numerous international projects in Europe (Finland, Ireland, Portugal, Spain, Sweden), Africa (Angola, South Africa), Asia (China, Indonesia, Mongolia) and Canada.

Prior to establishing his own consultancy in 2008, Mr Reed held positions as a mine geologist with MIM/Xstrata in Mt Isa and Pasminco / Perilya in Broken Hill.

Whilst Mr Reed is well versed in base-and-precious metals, he has worked on numerous copper-gold projects and has spent a considerable amount of time in the Mt Isa region. Consequently, this knowledge will be invaluable to CCZ as it progresses development work at the Big One Deposit and Arya Prospect in the Mt Isa copper-belt.

Mr Reed can provide Mineral Resource Estimations for metalliferous projects as a Competent Person in accordance with the JORC Code or a Qualified Person for technical reports that meet NI-43-101 standards.

Further, Mr Reed has a Bachelor of Applied Science (Geology) from the University of Technology (Sydney), with memberships at the Australian Institute of Geoscientists and Australasian Institute of Mining and Metallurgy.

Incoming Non-Executive Director, Mr Geoff Reed remarked: “With the global copper market in an upcycle, it is an excellent time to be joining CCZ’s Board as exploration activities are ramping up. Having reviewed CCZ’s asset portfolio, there are some prime targets at the Big One Deposit and Arya Prospect that deserve to be test drilled. Similarly, the Luanshya and Mkushi Projects in Zambia are highly prospective for copper mineralisation. This is an exciting opportunity with first rate projects that delivers significant exploration potential.”

CCZ's Chairman Rob Scott stated: "The Board is delighted to secure Geoff's services, as he has an excellent pedigree and can add value immediately. Moreover, as we now embark on major transformative exploration campaigns in Queensland and Zambia, it is now critical to have an experienced geologist on the Board to oversee our activities. On behalf of the Board, I welcome Geoff to the team and look forward to his input moving forward."

For and on behalf of Castillo Copper

Simon Paull

Managing Director

ABOUT CASTILLO COPPER

Castillo Copper Limited is an Australian-based explorer primarily focused on copper across Australia and Zambia. The group is embarking on a strategic transformation to morph into a mid-tier copper group underpinned by its core projects:

- A large footprint in the in the Mt Isa copper-belt district, north-west Queensland, which delivers significant exploration upside through having several high-grade targets and a sizeable untested anomaly within its boundaries in a copper-rich region.
- Four high-quality prospective assets across Zambia's copper-belt which is the second largest copper producer in Africa.
- A large tenure footprint proximal to Broken Hill's world-class deposit that is prospective for zinc-silver-lead-copper-gold.
- Cangai Copper Mine in northern New South Wales, which is one of Australia's highest grading historic copper mines.

The group is listed on the LSE and ASX under the ticker "CCZ."