



**BUDDY TECHNOLOGIES LIMITED
ACN 121 184 316**

SUPPLEMENTARY PROSPECTUS

1 Important Information

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 20 July 2021 (**Prospectus**) issued by Buddy Technologies Limited ACN 121 184 316 (the **Company**).

This Supplementary Prospectus is dated 21 July 2021 and was lodged with ASIC on that date. Neither ASIC nor ASX take any responsibility as to the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than the changes set out in this Supplementary Prospectus, all other details in relation to the Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, the provisions of this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

The Company has issued both a printed and electronic version of this Supplementary Prospectus and the Prospectus. Electronic versions of both may be accessed at <https://buddy.com/>.

This Supplementary Prospectus and the Prospectus are important documents that should be read in their entirety. If you are in any doubt as to the contents of this Supplementary Prospectus or the Prospectus, you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

2 Supplementary Prospectus

The purpose of this Supplementary Prospectus is to make the following revisions to the Prospectus.

- (a) **Section 3.2** of the Prospectus is amended as follows:
- (i) the word "*quoted*" in the third paragraph of **Section 3.2(c)** of the Prospectus be deleted; and
 - (ii) the word "*quoted*" in the third paragraph of **Section 3.2(d)** of the Prospectus be deleted.
- (b) **Section 3.15** of the Prospectus is deleted and replaced with the following:

Application will be made to ASX no later than seven days after the date of this Prospectus for Official Quotation of the New Securities offered under this Prospectus. If ASX does not grant Official Quotation of the New Shares within three months after the date of this

Prospectus (or such period as the ASX allows), no New Shares will be issued or allotted and the Company will repay, as soon as practicable, without interest, all Application Monies received pursuant to this Prospectus.

The New Options will only be admitted to Official Quotation if the quotation requirements under the Listing Rules are satisfied. If the quotation requirements are not satisfied or ASX otherwise does not grant Official Quotation of the New Options, the New Options will be issued on an unquoted basis.

ASX takes no responsibility for the contents of this Prospectus. The fact that ASX may grant Official Quotation is not to be taken in any way as an indication of the merits of the Company or its securities.

- (c) **Section 8.2(n)** of the Prospectus is deleted and replaced with the following:

The Company will apply for quotation of the New Options in accordance with the Listing Rules. In the event that quotation of the New Options cannot be obtained, the New Options will be issued on an unquoted basis.

- (d) The following definitions are included in **Section 11** of the Prospectus:

Conversion Notice has the meaning given in Section 8.3(e)(i).

Exchange Rate means the AUD/USD exchange rate as published by the Reserve Bank of Australia on the Business Day prior to the date of the Conversion Notice or prior to the date of notice pursuant to Section 8.3(e)(vi) (as applicable). If the Reserve Bank of Australia ceases to publish the rate of exchange rate for those two currencies, then the applicable rate of exchange for the purposes of this definition will be as agreed between the Company and PFG (acting reasonably and in good faith).

3 No investor action required

As the content of this Supplementary Prospectus is not considered by the Company to be materially adverse to investors, no action needs to be taken by investors.

4 General

Other than as provided in this Supplementary Prospectus, all other information contained in the Prospectus remains unchanged.

5 Consents

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

6 Directors' authorisation

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent.

This Supplementary Prospectus is signed for and on behalf of the Company by:



David McLauchlan
Executive Director and CEO

Dated: 21 July 2021