

Statement of Capital Structure

Type of Security	Number
Fully paid ordinary shares	
Eligible GWR shareholders	36,125,000
Share issued to seed investors on admission to the Official List	10,250,000
New investors pursuant to the Offer	35,000,000
Total Shares	81,375,000
Options	
Director Options ¹	10,000,000
Broker Options ²	3,000,000
Total Options	13,000,000

¹ Exercisable at \$0.25 on or before 1 July 2024.

² Exercisable at \$0.25 on or before 28 February 2024.