

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Volt Power Group Limited
ABN	62 009 423 189

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam Boyd
Date of last notice	12 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none">1. Direct2. Indirect3. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. Adam Hume Boyd2. Renewable Initiative Pty Ltd atf The Adam Boyd Family Trust3. AHB Super Pty Ltd atf The Adam Boyd Superannuation Fund
Date of change	20 May 2021

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>1. 268,000,000 Fully Paid Ordinary Shares</p> <p>100,000,000 Unlisted Options exercisable at 0.402 cents per share and subject to 6-months continuous employment post 11 May 2021, expiring on 11 May 2023.</p> <p>100,000,000 Unlisted Options exercisable at 0.429 cents per share and subject to 12-months continuous employment post 11 May 2021 and first ATEN Construction Start, expiring on 11 May 2024.</p> <p>100,000,000 Unlisted Options exercisable at 0.45 cents per share and subject to 12-months continuous employment post 11 May 2021 and there being a 180-day VWAP of at least 0.60cents per share, expiring on 11 May 2025.</p> <p>2. 880,000,000 Fully Paid Ordinary Shares 3. 450,000,000 Fully Paid Ordinary Shares 4. 175,000,000 Options</p>
<p>Class</p>	<p>Fully Paid Ordinary Shares Unlisted Options</p>
<p>Number acquired</p>	<p>175,000,000 Fully Paid Ordinary Shares</p>
<p>Number disposed</p>	<p>175,000,000 Options</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Unlisted Options Exercised at \$0.0020 per share</p>

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No. of securities held after change	<p>1. 443,000,000 Fully Paid Ordinary Shares</p> <p>100,000,000 Unlisted Options exercisable at 0.402 cents per share and subject to 6-months continuous employment post 11 May 2021, expiring on 11 May 2023.</p> <p>100,000,000 Unlisted Options exercisable at 0.429 cents per share and subject to 12-months continuous employment post 11 May 2021 and first ATEN Construction Start, expiring on 11 May 2024.</p> <p>100,000,000 Unlisted Options exercisable at 0.45 cents per share and subject to 12-months continuous employment post 11 May 2021 and there being a 180-day VWAP of at least 0.60cents per share, expiring on 11 May 2025.</p> <p>2. 880,000,000 Fully Paid Ordinary Shares 3. 450,000,000 Fully Paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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