
Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Brookside Energy Limited

ACN: 108 787 720

1. Details of substantial holder (1)

Name: Merchant Funds Management Pty Ltd (ACN 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387) (Merchant).

ACN: See above

There was a change in the interests of the substantial holder on 08/04/2021

The previous notice was given to the company on 16/09/2020

The previous notice was dated 16/09/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting power (5)
Fully paid ordinary	135,902,314	10.60%	211,201,667	8.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/10/2020	Merchant Opportunities Fund	Dilution due to share issue	n/a		
17/11/2020	Merchant Opportunities Fund	On market Sale	\$59,802	-10,000,000 FPO	-10,000,000 FPO
18/11/2020	Merchant Opportunities Fund	On market Sale	\$134,554.50	-22,500,000 FPO	-22,500,000 FPO
19/11/2020	Merchant Opportunities Fund	On market Sale	\$102,863.31	-17,200,647 FPO	-17,200,647 FPO
19/02/2021	Merchant Opportunities Fund	Dilution due to share issue	n/a		
26/03/2021	Merchant Opportunities Fund	Dilution due to share issue	n/a		
08/04/2021	Merchant Opportunities Fund	Share issue as consideration for the acquisition of the STACK Play Wells	\$2,587,500.00	125,000,000 FPO	125,000,000 FPO
08/04/2021	Merchant Opportunities Fund	Dilution due to share issue	n/a		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merchant Opportunities Fund	The Trust Company (Australia) Ltd (ABN 33 106 768 012) (Trust Co) as custodian for Merchant Opportunities Fund	The Trust Company (Australia) Ltd (ABN 33 106 768 012) (Trust Co) as custodian for Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	211,201,667	8.10%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	Level 2, 55 Carrington Street, Nedlands, WA 6009
Merchant Opportunities Fund	Level 2, 55 Carrington Street, Nedlands, WA 6009
The Trust Company (Australia) Ltd	Level 15, 20 Bond Street, Sydney NSW 2001

Name: Andrew Chapman

Capacity: Managing Director

Sign here:



Date: 08/04/2021