



ABN 96 009 217 154

22 January 2021

ASX Code: XST

RESULTS OF GENERAL MEETING

Xstate Resources Limited wishes to advise in accordance with Section 251AA the results of the General Meeting of shareholders held today. Pursuant to ASX Listing Rule 3.13.2, all Resolutions presented at the General Meeting held today were passed by a Poll.

In accordance with Section 251AA(2), the Proxy positions presented at the meeting are attached. Proxies were received from shareholders representing 367,571,733 shares in the Company.

Authorised for lodgement by the Company Secretary

About Xstate Resources Limited

Xstate Resources (**ASX Code: XST**) is an ASX listed company focused on the oil and gas sector. The Company has existing gas exploration assets located in the Sacramento Basin, California and associated gas production. Xstate is presently pursuing new opportunities in the oil and gas sector onshore North America.

Ordinary Resolution	Manner in which securityholder directed the proxy vote					Total votes cast by proxy and poll at meeting			
	For	Disc.	Against	Abstain	Total	For	Against	Abstain	Resolution Result
1: Ratification of prior issue of shares – LR 7.1	312,006,894	43,564,839	Nil	12,000,000	367,571,733	355,571,733 100%	Nil 0%	12,000,000	Carried
2: Ratification of prior issue of shares – LR 7.1A	312,006,894	43,564,839	Nil	12,000,000	367,571,733	355,571,733 100%	Nil 0%	12,000,000	Carried
3: Approval to issue shares	324,006,894	43,564,839	Nil	Nil	367,571,733	367,571,733 100%	Nil 0%	Nil	Carried
4: Approval to issue shares	162,258,552	20,564,839	Nil	184,748,342	367,571,733	182,823,391 100%	Nil 0%	184,748,342	Carried
5: Approval to issue shares	298,513,195	43,564,839	Nil	25,493,699	367,571,733	342,078,034 100%	Nil 0%	25,493,699	Carried
6: Approval to issue options – D McArthur	195,313,195	43,564,839	Nil	128,693,699	367,571,733	238,878,034 100%	Nil 0%	128,693,699	Carried
7: Approval to issue options – A Childs	195,313,195	43,564,839	Nil	128,693,699	367,571,733	238,878,034 100%	Nil 0%	128,693,699	Carried
8: Approval to issue options – G Channon	195,313,195	43,564,839	Nil	128,693,699	367,571,733	238,878,034 100%	Nil 0%	128,693,699	Carried