

## ASX ANNOUNCEMENT

**Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.**

### Results of the Annual General Meeting

**Astro Resources NL (ASX: ARO)** advises that in accordance with Listing Rule 3.13.2 and section 251AA of the Corporation Act 2001, the results of the Annual General Meeting held on 27 November 2020 are set out in the attached summary.

The Company is pleased to advise that all resolutions were passed on a poll.

### Capital structure

Following the approval of the resolutions at today's General Meeting, the Company's capital structure is as follows:

	No. of Shares
Issued capital -prior to 27 November 2020	2,905,976,785
<i>Issue of the following:</i>	
Bonus shares - Jacob Khouri	21,428,571
Bonus Shares - Vince Fayad	21,428,571
Outstanding Director fees - Jacob Khouri	7,004,095
Outstanding Director fees -Vince Fayad	11,171,276
Repayment of loan to Gun Capital Management Pty Ltd	20,969,428
Payment of advisory fees to Mining Investments Limited	7,714,286
Total expanded number of shares	2,995,693,012
Unlisted Options	100,000,000

### Contact details

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

#### Vince Fayad

Director and Company Secretary

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ANNUAL GENERAL MEETING  
Friday, 27 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	ADOPTION OF REMUNERATION REPORT	N	1,051,523,778 99.57%	3,661,194 0.35%	868,721 0.08%	318,058	1,060,506,785 99.66%	3,661,194 0.34%	318,058	Carried
02	RE-ELECTION OF DIRECTOR JACOB KHOURI	NA	1,079,683,778 99.87%	502,252 0.05%	868,721 0.08%	48,647,750	1,088,666,785 99.95%	502,252 0.05%	48,647,750	Carried
03	ELECTION OF DIRECTOR - GREGORY JONES	NA	1,127,974,528 99.88%	454,752 0.04%	956,221 0.08%	317,000	1,137,045,035 99.96%	454,752 0.04%	317,000	Carried
04	INCREASE THE MAXIMUM AGGREGATE AMOUNT OF NON-EXECUTIVE DIRECTORS FEES	NA	1,050,595,978 99.55%	4,179,059 0.40%	538,714 0.05%	1,058,000	1,059,248,978 99.61%	4,179,059 0.39%	1,058,000	Carried
05	APPROVAL OF PAYMENT OF BONUS TO MR JACOB KHOURI	NA	749,827,984 99.35%	4,402,281 0.58%	538,714 0.07%	303,602,772	758,480,984 99.42%	4,402,281 0.58%	303,602,772	Carried
06	APPROVAL OF PAYMENT OF BONUS TO MR VINCENT FAYAD	NA	1,098,704,506 99.55%	4,402,281 0.40%	538,714 0.05%	26,057,000	1,107,357,506 99.60%	4,402,281 0.40%	26,057,000	Carried
07	APPROVAL OF ISSUE OF SHARES IN LIEU OF PAYMENT OF ACCRUED DIRECTOR'S FEE TO MR JACOB KHOURI	NA	750,697,984 99.36%	3,941,274 0.52%	868,721 0.11%	302,863,772	759,680,991 99.48%	3,941,274 0.52%	302,863,772	Carried
08	APPROVAL OF ISSUE OF SHARES IN LIEU OF PAYMENT OF ACCRUED DIRECTOR'S FEE TO MR VINCENT FAYAD	NA	1,099,574,506 99.56%	3,941,274 0.36%	868,721 0.08%	25,318,000	1,108,557,513 99.65%	3,941,274 0.35%	25,318,000	Carried
09	FURTHER APPROVAL TO THE ISSUE OF SHARES IN LIEU OF PAYMENT OF ACCRUED INTEREST ON THE GCM LOAN AND ADVISORY FEE TO MINING INVESTMENTS LIMITED	NA	1,050,833,759 99.58%	3,853,635 0.37%	539,718 0.05%	3,144,639	1,059,487,763 99.64%	3,853,635 0.36%	3,144,639	Carried
10	APPROVAL OF ADDITIONAL PLACEMENT CAPACITY UNDER LISTING RULE 7.1A	NA	1,122,833,560 99.49%	4,830,658 0.43%	869,725 0.08%	1,168,558	1,131,817,571 99.58%	4,830,658 0.42%	1,168,558	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item