

## **Sparc Technologies to list on the ASX**

### **HIGHLIGHTS**

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- **Sparc Technologies (ASX:SPN), formerly Acacia Coal (ASX:AJC), to recommence trading from Monday 23<sup>rd</sup> November at 10:09am AEDT.**
- **Sparc successfully raised \$4m at \$0.20 per share**
- **Sparc to leverage its exclusive Licensing, Strategic Partnership and Research Agreement with the University of Adelaide and collaboration agreement within the ARC Graphene Enabled Industry Transformation Hub**
- **Company to focus on development and commercialisation of graphene-based products including marine and protective coatings, environmental remediation and metals recovery from tailings**

**Sparc Technologies Limited** (ASX:SPN) (**Sparc** or the **Company**) is pleased to advise it will recommence trading on the Australian Securities Exchange (ASX) on Monday 23<sup>rd</sup> November at 10:09am AEDT following the successful completion of its acquisition via reverse takeover, of emerging South Australian graphene technology developer, Graphene Technology Solutions (**GTS**).

Sparc will focus on near-term commercialisation of revolutionary graphene-based, environmentally focused technologies, to enhance and disrupt multi-billion-dollar industries.

The acquisition will see Sparc's core business transition from coal and mineral exploration to the development and commercialisation of graphene-based products. From GTS, Sparc will inherit strong industry partnerships and government support via the Australian Research Council's Research Hub: Graphene Enabled Industry Transformation Hub in collaboration with the University of Adelaide (**UA**). One of the world's leading graphene research universities, UA will become a shareholder of Sparc.

Part of the acquisition process included a Prospectus offering 20 million shares at \$0.20 which was underwritten by Morgans Corporate Limited, to raise \$4 million. Discovery Capital Partners acted as corporate advisor to the transaction.

### **Sparc Managing Director, Tom Spurling, commented:**

"We would like to thank our existing and new shareholders for their support throughout this period of change that has resulted in the acquisition of GTS, the renaming to Sparc Technologies and the commencement of trading.

Sparc will leverage UA's experience to design, build and commission a scalable production plant to provide a reliable supply of high-quality graphene. The initial production process will be validated to supply graphene specifically for application into marine and protective coatings including for anti-fouling, wear resistance and drag resistance; as well as environmental remediation and precious metals recovery from tailings."

As part of the acquisition, the former Acacia Coal Board, headed by Chairman, Mr Adam Santa Maria and including Mr Logan Robertson and Mr Brett Lawrence, has retired to welcome a new Board of Directors to drive the Company forward, led by Executive Chairman, Mr Stephen Hunt; Managing Director, Mr Tom Spurling, a former CEO of medical device company, Ellex Medical Lasers Limited; and Non-Executive Director, Mr Daniel Eddington, a financial and equities market specialist.

The Company thanks Messer's Santa Maria, Robertson and Lawrence for their guidance during the acquisition of GTS.

Sparc will leverage its exclusive Licensing, Strategic Partnership and Research Agreement with the University of Adelaide and collaboration agreement within the ARC Graphene Enabled Industry Transformation Hub involving 5 Other Australian leading universities, to develop and commercialise graphene based products and technologies which all have significant environmental and economic benefits with industrial applications across many sectors. The Company has a strong pipeline of other potential graphene applications which it will seek to develop in due course.

### **Company Secretary**

The Company would also like to welcome Mr Adrien Wing as joint company secretary, together with Mr. Ben Donovan.

**-ENDS-**

**Authorised for release by:** Tom Spurling, Managing Director.

### **For more information:**

Tom Spurling

**Managing Director**

+61417 818 658

tom.spurling@sparctechnologies.com.au

Mark Flynn

**Investor Relations and Media**

+61 416 068 733

mark.flynn@sparctechnologies.com.au

## About Sparc Technologies

Sparc Technologies Limited (ASX:SPN) is a South Australian based company that is focussing on the development of innovative technology solutions using the unique properties of graphene. Graphene, which can be extracted from graphite, is a 2-dimensional nano material made of carbon atoms arranged in a hexagonal pattern which gives it unique and powerful properties that, with the right technology, can be imparted on products to improve performance. Sparc Technologies has licenced graphene-based technologies from the University of Adelaide, a leading institution in the field of graphene research, and will focus on commercialising graphene-based technologies for large industrial markets for marine and protective coatings and environmental remediation. The University of Adelaide is a substantial shareholder in Sparc.

