

4 November 2020

Oversubscribed Share Purchase Plan

Highlights:

- *Share Purchase Plan (“SPP”) closed with applications totalling \$4,090,800 – 2.7 times oversubscribed*
- *Extremely strong interest from existing shareholders results in scale-back of applications*
- *Funds raised from SPP, together with funds from recent placement will be used to accelerate growth and bring new products to market*

Wide Open Agriculture Limited (ASX: WOA) (“WOA” or the “Company”), is pleased to announce that its Share Purchase Plan (“SPP”) closed on Friday, 30 October 2020 and that the Company has received total SPP application funds of \$4,090,800, exceeding the targeted amount of \$1,500,000.

As per the Offer Document, the Directors will in their absolute discretion scale-back applications. Eligible Shareholders may therefore receive less than the parcel of New Shares for which they applied.

As per the indicative timetable in the Offer Document, the Company will issue and allot 1,666,667 new SPP shares on 10 November 2020, with quotation of the shares on 11 November 2020.

The funds raised under the SPP together with the Placement will be used to fund (a) the design, build and operation of a pilot-scale lupin protein manufacturing facility, (b) the design, build and operation of a commercial-scale oat milk facility and (c) expand the sales and marketing platform and product range of Dirty Clean Food and for working capital and the costs of the offer.

This ASX release has been approved for release by Dr Ben Cole on behalf of the Board of Directors.

[ENDS]

For investor, media or other enquiries please contact:

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About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is Australia's leading ASX-listed regenerative food and agriculture company. The Company's innovative Dirty Clean Food brand markets and distributes food products with a focus on conscious consumers in Australia and South-East Asia. Products are chosen based on their market potential and the positive impact they deliver to farmers, their farmland and regional communities. The company is based in the Wheatbelt of Western Australia. WOA operates under a '4 Returns' framework and seeks to deliver measurable outcomes on financial, natural, social and inspirational returns.

WOA is listed on the Australian Securities Exchange (code: WOA) and the Frankfurt Stock Exchange (code: 2WO) and is the world's first '4 Returns' publicly listed company.

www.wideopenagriculture.com.au

www.dirtycleanfood.com.au

