

**CONTANGO MICROCAP LIMITED AND CONTROLLED ENTITIES
ABN 47 107 617 381**

**HALF-YEAR INFORMATION
FOR THE SIX MONTHS ENDED 31 DECEMBER 2014**

PROVIDED TO THE ASX UNDER LISTING RULE 4.2A.3

This half-year financial report is to be read in conjunction with the financial report for the year ended 30 June 2014.

Appendix 4D

Half Year Report for the six months to 31 December 2014

CONTANGO MICROCAP LIMITED

ABN 47 107 617 381

1. Reporting period

Report for the half year ended	31 December 2014
Previous corresponding periods:	Financial year ended 30 June 2014 Half-year ended 31 December 2013

2. Results for announcement to the market

	Movement \$A'000		2014 \$A'000
Revenues from ordinary activities (<i>item 2.1</i>)	Down 43,879	107.4% to	(3,037)
Profit from ordinary activities after tax attributable to members (<i>item 2.2</i>)	Down 31,087	115.1% to	(4,088)
Net profit for the period attributable to members (<i>item 2.3</i>)	Down 31,087	115.1% to	(4,088)

Dividends paid (<i>item 2.4</i>)	Amount per security	Franked amount per security at 30% tax rate
Final dividend for year ended 30 June 2014	4.6 cents	2.3 cents
Previous corresponding half-year	4.0 cents	2.0 cents
Record date for dividend entitlements (<i>item 2.5</i>)	5 September 2014 for FY14 final dividend paid.	

3. Net tangible assets per security

	Current period 31 Dec 2014	Previous corresponding period 31 Dec 2013
Net tangible asset backing per ordinary security (after provision for tax on unrealised gains)	\$1.08	\$1.16

4. Details of entities over which control has been gained or lost during the period:

Nil

5. Dividends

During the half-year ended 31 December 2014, the Company paid the final dividend for the year-ended 30 June 2014. This was a dividend of 4.6 cents per share and was 50% franked. The record date for this dividend was 5 September 2014 and the total dividend paid out on 30 September 2014 was \$7,251,394.

The interim dividend for the year ended 30 June 2015/half-year ended 31 December 2014 has been declared at 4 cents per share and will be 50% franked. Shares will trade ex-dividend on 13 February 2015. Record date will be 17 February 2015 and the dividend payment and allocation of shares under the dividend reinvestment plan will occur on 27 February 2015. The total amount paid out will be \$6,355,253.

6. Details of dividend or distribution reinvestment plans in operation are described below:

The Company introduced a Dividend Reinvestment Plan in December 2004 that has applied to all dividends so far paid. DRP shares are issued at a 3% discount to the volume weighted average price ("VWAP") on the last 5 trading days up to and including record date.

7. Details of associates and joint venture entities

Nil

8. The financial information provided in the Appendix 4D is based on the half year condensed financial report which accompanies this report.

9. Independent review of the financial report

The Company's auditors have undertaken an independent review of the financial report and their statement is not subject to any qualification.