

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Butn Limited
ABN	644 182 883

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael John Hirst
Date of last notice	17/05/2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect is via HIRST HOLDINGS Pty Ltd <MR ED SUPERFUND A/C> - Michael John Hirst is the director and sole shareholder of the trustee and beneficiary of the fund.
Date of change	27/06/2022 - 28/06/2022

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>100,000 ordinary fully paid shares held directly.</p> <p>92,120 ordinary fully paid shares held directly - escrowed to 6 July 2023.</p> <p>365,000 ordinary fully paid shares held indirectly.</p> <p>306,250 unlisted options exercisable at \$0.50 per option on or before 8 January 2026 - escrowed for 24 months from date of listing which options vest as follows:</p> <ol style="list-style-type: none"> 1. 102,084 vested 6 July 2021; 2. 102,083 vest on 6 July 2022; and 3. 102,083 vest on 6 July 2023.
Class	ordinary fully paid shares
Number acquired	256,500
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$30,185
No. of securities held after change	<p>100,000 ordinary fully paid shares held directly.</p> <p>92,120 ordinary fully paid shares held directly - escrowed to 6 July 2023.</p> <p>621,500 ordinary fully paid shares held indirectly.</p> <p>306,250 unlisted options exercisable at \$0.50 per option on or before 8 January 2026 - escrowed for 24 months from date of listing which options vest as follows:</p> <ol style="list-style-type: none"> 1. 102,084 vested 6 July 2021; 2. 102,083 vest on 6 July 2022; and 3. 102,083 vest on 6 July 2023.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.