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ASX and Media Release

21 June 2022

Trading Update with record sales expected for FY22

MELBOURNE, Australia - SDI Limited (ASX: SDI), a leading dental technology company that conducts research and development, manufacturing, and distribution of specialty dental materials, today announced that sales for the twelve months ending 30 June 2022 are estimated to increase 16% to approximately \$95.0 million, compared to the prior corresponding period of \$81.6 million (FY21).

The company estimates that after tax-profit, for the twelve months ending 30 June 2022, will be within the range of \$7.0 million to \$7.5 million, a decrease of 16% to 22% compared to financial year 2021 of \$8.9 million.

Commenting on the trading update Chief Executive Officer Samantha Cheetham said:

"We are thrilled to announce that FY22 will be a record sales year for SDI, with an estimated \$95 million of sales for the year. The strong growth momentum we achieved in the 1H22 continued throughout the 2H22, with all product areas growing strongly across all regions.

"Freight costs remain an ongoing headwind for the group, as with many other companies, impacting the bottom line with an expected net profit of \$7.0-\$7.5 million for FY22. Despite this, we remain committed to our strategy of prioritising customer service and, whilst we have incurred additional freight costs to ensure supply, we are confident that our strategy has led to increased market share underpinning this record sales result, and best positions SDI for future growth."

The FY22 result is due to be released on Friday 26 August 2022.

This announcement has been approved for release by the Board of Directors.

Please contact Adrian Mulcahy if you have any queries.

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About SDI Limited

Founded in 1972 and publicly listed on the Australian Securities Exchange in 1985, SDI Limited is a leading dental technology company that conducts research and development, manufacturing, and marketing of specialist dental materials. SDI's products combine innovation and excellence to provide the ideal restorative materials for the dental profession.

All of SDI's products are manufactured in Victoria, Australia. SDI's products are distributed through distributors and retailers in over 100 countries throughout the world. SDI has offices and warehouses in Australia, USA, Germany, and Brazil.