

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **MCMILLAN SHAKESPEARE LIMITED**

ACN/ARSN **107 233 983**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_09_ / _06_ / _2022_**

The previous notice was given to the company on **_27_ / _08_ / _2021_**

The previous notice was dated **_25_ / _08_ / _2021_**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	7,470,622	9.65%	8,466,647	10.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure A				

*Perpetual Limited and its related bodies corporate

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6) *	Class and number of securities	Person's votes
	Refer annexure B				

*Perpetual Limited and its related bodies corporate have a relevant interest arising from (a) the power to exercise, or control the exercise of, a right to vote attached to the securities, and (b) the power to dispose of, or exercise control over a power to dispose of, the securities.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCo)	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE A

CHANGES IN RELEVANT INTERESTS

Person whose relevant interest changed	Date	Nature of Change	Price	Consideration (Cash)	Class (Ordinary) and # of securities affected	Person's vote affected
HSBC Custody Nominees (Australia) Limited	26-Aug-21	Purchase	12.10	13,495	1,114	1,114
HSBC Custody Nominees (Australia) Limited	26-Aug-21	Purchase	12.10	21,197	1,750	1,750
HSBC Custody Nominees (Australia) Limited	26-Aug-21	Purchase	12.10	9,048	747	747
HSBC Custody Nominees (Australia) Limited	26-Aug-21	Purchase	12.10	33,601	2,774	2,774
BNP Paribas Nominees Pty Ltd	26-Aug-21	Purchase	12.10	7,789	643	643
HSBC Custody Nominees (Australia) Limited	26-Aug-21	Purchase	12.10	7,171	592	592
UBS Nominees Pty Ltd	26-Aug-21	Purchase	12.10	13,663	1,128	1,128
HSBC Custody Nominees (Australia) Limited	27-Aug-21	Purchase	11.89	16,397	1,377	1,377
HSBC Custody Nominees (Australia) Limited	27-Aug-21	Purchase	11.89	14,491	1,217	1,217
HSBC Custody Nominees (Australia) Limited	27-Aug-21	Purchase	11.89	10,990	923	923
HSBC Custody Nominees (Australia) Limited	27-Aug-21	Purchase	11.89	40,804	3,427	3,427
BNP Paribas Nominees Pty Ltd	27-Aug-21	Purchase	11.89	9,467	795	795
UBS Nominees Pty Ltd	27-Aug-21	Purchase	11.89	16,812	1,412	1,412
HSBC Custody Nominees (Australia) Limited	9-Sep-21	Purchase	12.04	602,645	50,000	50,000
HSBC Custody Nominees (Australia) Limited	14-Sep-21	Purchase	12.53	22,582	1,801	1,801
UBS Nominees Pty Ltd	14-Oct-21	Sale	14.80	2,481,226	167,872	167,872
HSBC Custody Nominees (Australia) Limited	14-Oct-21	Sale	14.80	1,361,695	92,128	92,128
HSBC Custody Nominees (Australia) Limited	18-Oct-21	Sale	14.37	715,894	49,864	49,864
HSBC Custody Nominees (Australia) Limited	19-Oct-21	Sale	14.50	798,017	55,115	55,115
HSBC Custody Nominees (Australia) Limited	15-Dec-21	Purchase	11.59	35,412	3,052	3,052
HSBC Custody Nominees (Australia) Limited	15-Dec-21	Purchase	11.59	2,366	204	204
BNP Paribas Nominees Pty Ltd	15-Dec-21	Purchase	11.59	29,726	2,562	2,562
BNP Paribas Nominees Pty Ltd	15-Dec-21	Purchase	11.59	1,995	172	172
HSBC Custody Nominees (Australia) Limited	15-Dec-21	Purchase	11.59	129,487	11,160	11,160
HSBC Custody Nominees (Australia) Limited	15-Dec-21	Purchase	11.59	8,665	747	747
UBS Nominees Pty Ltd	15-Dec-21	Purchase	11.59	54,753	4,719	4,719
UBS Nominees Pty Ltd	15-Dec-21	Purchase	11.59	3,665	316	316
HSBC Custody Nominees (Australia) Limited	15-Dec-21	Purchase	11.59	52,294	4,507	4,507
HSBC Custody Nominees (Australia) Limited	15-Dec-21	Purchase	11.59	3,503	302	302

HSBC Custody Nominees (Australia) Limited	17-Dec-21	Purchase	11.52	161,096	13,967	13,967
BNP Paribas Nominees Pty Ltd	17-Dec-21	Purchase	11.52	115,364	10,002	10,002
HSBC Custody Nominees (Australia) Limited	17-Dec-21	Purchase	11.52	466,346	40,432	40,432
HSBC Custody Nominees (Australia) Limited	17-Dec-21	Purchase	11.52	193,668	16,791	16,791
HSBC Custody Nominees (Australia) Limited	17-Dec-21	Purchase	11.52	265,410	23,011	23,011
HSBC Custody Nominees (Australia) Limited	17-Dec-21	Purchase	11.52	44,441	3,853	3,853
UBS Nominees Pty Ltd	17-Dec-21	Purchase	11.52	211,593	18,345	18,345
HSBC Custody Nominees (Australia) Limited	17-Dec-21	Purchase	11.52	207,579	17,997	17,997
HSBC Custody Nominees (Australia) Limited	25-Jan-22	Purchase	11.26	1,127,232	100,000	100,000
HSBC Custody Nominees (Australia) Limited	23-Feb-22	Sale	12.07	452,201	37,500	37,500
HSBC Custody Nominees (Australia) Limited	24-Feb-22	Sale	11.96	260,608	21,807	21,807
HSBC Custody Nominees (Australia) Limited	1-Mar-22	Sale	12.11	138,395	11,443	11,443
HSBC Custody Nominees (Australia) Limited	3-Mar-22	Sale	12.38	69,536	5,626	5,626
HSBC Custody Nominees (Australia) Limited	16-Mar-22	Purchase	11.40	351,404	30,816	30,816
HSBC Custody Nominees (Australia) Limited	16-Mar-22	Purchase	11.40	60,107	5,271	5,271
HSBC Custody Nominees (Australia) Limited	4-May-22	Sale	11.57	577,625	50,000	50,000
HSBC Custody Nominees (Australia) Limited	6-May-22	Purchase	11.21	168,204	15,000	15,000
HSBC Custody Nominees (Australia) Limited	6-May-22	Purchase	11.21	919,517	82,000	82,000
HSBC Custody Nominees (Australia) Limited	9-May-22	Purchase	11.18	341,594	30,514	30,514
HSBC Custody Nominees (Australia) Limited	9-May-22	Purchase	11.18	51,966	4,642	4,642
HSBC Custody Nominees (Australia) Limited	9-May-22	Purchase	11.18	289,617	25,871	25,871
HSBC Custody Nominees (Australia) Limited	11-May-22	Purchase	11.09	102,828	9,261	9,261
HSBC Custody Nominees (Australia) Limited	11-May-22	Purchase	11.09	571,867	51,504	51,504
HSBC Custody Nominees (Australia) Limited	12-May-22	Purchase	11.03	1,104,445	100,000	100,000
HSBC Custody Nominees (Australia) Limited	12-May-22	Purchase	10.99	114,555	10,414	10,414
HSBC Custody Nominees (Australia) Limited	12-May-22	Purchase	10.99	639,170	58,106	58,106
National Nominees Pty Ltd	31-May-22	Purchase	11.68	1,111,084	95,000	95,000
HSBC Custody Nominees (Australia) Limited	1-Jun-22	Purchase	11.44	523,495	45,717	45,717
National Nominees Pty Ltd	1-Jun-22	Purchase	11.36	161,285	14,187	14,187
National Nominees Pty Ltd	1-Jun-22	Purchase	11.44	35,440	3,095	3,095
HSBC Custody Nominees (Australia) Limited	2-Jun-22	Purchase	11.47	23,039	2,007	2,007
National Nominees Pty Ltd	2-Jun-22	Purchase	11.47	1,561	136	136
HSBC Custody Nominees (Australia) Limited	8-Jun-22	Purchase	10.54	28,219	2,675	2,675
BNP Paribas Nominees Pty Ltd	8-Jun-22	Purchase	10.54	12,342	1,170	1,170
HSBC Custody Nominees (Australia) Limited	8-Jun-22	Purchase	10.54	24,948	2,365	2,365
UBS Nominees Pty Ltd	8-Jun-22	Purchase	10.54	22,965	2,177	2,177

HSBC Custody Nominees (Australia) Limited	8-Jun-22	Purchase	10.54	13,672	1,296	1,296
HSBC Custody Nominees (Australia) Limited	8-Jun-22	Purchase	10.54	24,442	2,317	2,317
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	10.24	238,111	23,222	23,222
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	10.20	320,164	31,368	31,368
BNP Paribas Nominees Pty Ltd	9-Jun-22	Purchase	10.24	197,978	19,308	19,308
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	10.24	848,493	82,750	82,750
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	10.24	1,437,189	140,163	140,163
National Nominees Pty Ltd	9-Jun-22	Purchase	10.24	100,866	9,837	9,837
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	10.20	1,721,179	168,632	168,632
UBS Nominees Pty Ltd	9-Jun-22	Purchase	10.24	418,566	40,821	40,821
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	10.24	347,590	33,899	33,899

ANNEXURE B

PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,123,440	6,123,440
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,986,978	1,986,978
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	122,255	122,255
PIML	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	233,974	233,974