



TASSAL GROUP
a better tomorrow

 TASSAL GROUP LIMITED
ABN 15 106 067 270
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9 June 2022

Geraldi Mimery
Adviser, Listings Compliance (Melbourne)
ASX Limited
525 Collins Street, Rialto, North Tower Level 4
Melbourne
VIC 3000

Dear Geraldi

Tassal Group Limited ('TGR'): Price - Query

We refer to your letter dated 9 June 2022 with respect to the price and volume query regarding TGR's securities as follows:

1. TGR is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the fall in price, or volume of, TGR's securities today as referred to in your letter. The recent trading in TGR's securities may be explained by an equity research report in response to TGR's ASX announcement entitled 'Tassal Presentation – Bell Potter Home Grown Conference' released to the ASX on 8 June 2022 at approximately 4.21pm.
2. N/A.
3. Please see the response in 1. above.
4. TGR confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. TGR confirms that the responses to the questions above have been authorised and approved by Mark Ryan, Managing Director and Chief Executive Officer.

Yours sincerely

HOBART

Level 9, 1 Franklin Wharf,
Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655



Simon Barrile
General Counsel and Company Secretary
Tassal Group Limited



9 June 2022

Reference: 53767

Mr Simon Barrile
Company Secretary
Tassal Group Limited
Level 9, Marine Board Building, 1 Franklin Wharf
Hobart TAS 7000

By email only

Dear Mr Barrile

Tassal Group Limited ('TGR'): Price - Query

ASX refers to the following:

- A. The change in the price of TGR's securities from a high of \$3.67 at the close of trade on Wednesday 8 June 2022 to an intraday low of \$3.20 today.
- B. The significant increase in the volume of TGR's securities traded today.

Request for information

In light of this, ASX asks TGR to respond separately to each of the following questions and requests for information:

1. Is TGR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TGR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TGR's securities would suggest to ASX that such information may have ceased to be confidential and therefore TGR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TGR may have for the recent trading in its securities?
4. Please confirm that TGR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TGR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TGR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2.45 PM AEST Thursday, 9 June 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TGR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TGR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TGR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TGR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TGR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that TGR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Geraldi Mimery
Adviser, Listings Compliance (Melbourne)