



Butn Limited

ACN 644 182 883

www.butn.co

ASX: BTN

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ASX ANNOUNCEMENT

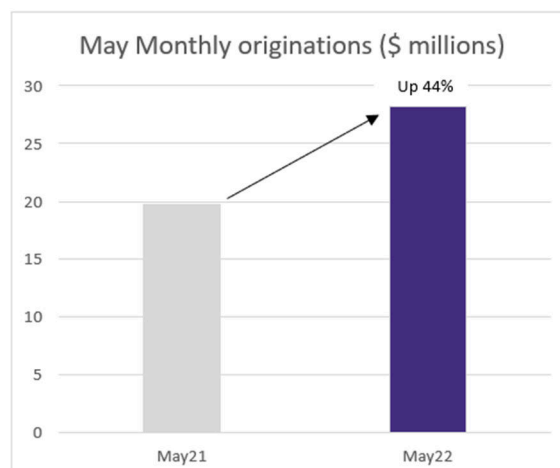
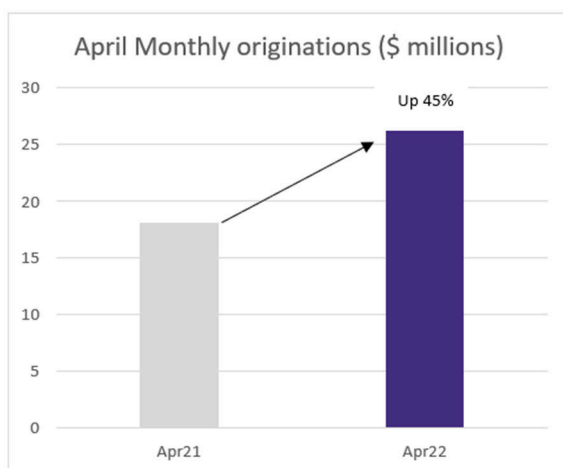
Trading update: Consecutive record monthly originations

Highlights:

- **Consecutive record monthly originations in April and May, both increasing over 40% on the previous corresponding period (pcp)**
- **Butn platform growth continues to accelerate, now comprising approximately 20% of total monthly originations or around \$5 million per month**
- **New registrations and transactions scaling without additional operational staff**
- **Focus on deepening existing strategic platform partnerships to deliver continued growth and momentum seen in Q4 to date**

Butn Limited (ASX: BTN; Butn) is pleased to announce it delivered consecutive record monthly originations in April and May 2022, underlining the growing momentum in the business.

Originations in April totalled a record \$26 million, up 45% on the previous corresponding period (pcp). Butn reported another record monthly origination in May with originations of more than \$28 million, a 44% increase on the pcp.



*All figures unaudited. Rounding may occur.

At the same time, platform growth continued to accelerate, now comprising approximately 20% of total monthly originations, equivalent to ~\$5 million per month.

New registrations and transactions are scaling without additional operational staffing, reflective of the operating leverage and automation benefits embedded in Butn's platform technology and approach.

Butn's Co-founder and Co-CEO, Rael Ross said: "These records demonstrate our competitive advantage, providing fully integrated, platform driven customer on-boarding, credit and risk assessment, funding and collections. Our ability to transform previously slow and manual processes into simple, fast and automated ones is gaining momentum and has proven a valuable proposition for our partners and their customers.

"We are seeing strong growth and momentum in the business, especially from our platform partners as we deepen and leverage our existing strategic partnerships. We are only just scratching the surface and are excited about the substantial opportunity our offering can deliver."

This announcement has been authorised for release by Rael Ross, Co-CEO and Executive Director of Butn Limited.

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About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$700 million to Australian businesses since 2015. For more information visit www.butn.co