



## **ASX TO CROSS RELEASE: ST1**

3 June 2022

**BY ASX ONLINE - 6 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
**SYDNEY NSW 2000**

Dear Sir/Madam,

### **Notice of change of interests of substantial holder Spirit Technology Solutions Limited [ASX:ST1]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 3 June 2022 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

**CRAIG SMITH** ACIS, CPA  
Secretary

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

<b>To: company name/scheme</b>	<b>SPIRIT TECHNOLOGY SOLUTIONS LTD</b>
<b>ABN</b>	<b>73 089 224 402</b>

**1. Details of substantial holder**

<b>Name</b>	<b>THORNEY OPPORTUNITIES LTD</b> and each of the associated entities listed in the attached Annexure 'A' to this notice.
<b>ACN</b>	<b>080 167 264</b>

There was a change in the interests of the substantial holder on 29-Mar-22

The previous notice was given to the company on 09-Apr-21

The previous notice was dated 09-Apr-21

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	42,616,596	6.60%	52,141,281	7.84%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
12-May-21	Thorney Opportunities Ltd	Market purchase	\$98,700.00	280,000 ordinary shares	280,000
19-May-21	Tiga Trading Pty Ltd (Tiga Trading) and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market purchase	\$Nil	750,000 ordinary shares	750,000
	Thorney Technologies Ltd		\$Nil	250,000 ordinary shares	250,000
18-Jun-21	Thorney Opportunities Ltd	Market purchase	\$42,750.00	150,000 ordinary shares	150,000
21-Jun-21	Thorney Opportunities Ltd	Market purchase	\$64,125.00	225,000 ordinary shares	225,000
01-Jul-21	TIGA Trading Pty Ltd	Market purchase	\$Nil	1,100,000 ordinary shares	1,100,000
13-Sep-21	Thorney Technologies Ltd	Market purchase	\$Nil	245,892 ordinary shares	245,892
14-Sep-21	Thorney Technologies Ltd	Market purchase	\$Nil	56,526 ordinary shares	56,526
16-Sep-21	Thorney Technologies Ltd	Market purchase	\$Nil	3,696 ordinary shares	3,696
17-Sep-21	Thorney Technologies Ltd	Market purchase	\$Nil	77,467 ordinary shares	77,467
07-Oct-21	TIGA Trading Pty Ltd	Market purchase	\$Nil	229,907 ordinary shares	229,907
	Thorney Opportunities Ltd		\$262,39.66	114,935 ordinary shares	114,935

### 3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
08-Oct-21	TIGA Trading Pty Ltd	Market purchase	\$Nil	34,841 ordinary shares	34,841
	Thorney Opportunities Ltd		\$4,000.85	17,395 ordinary shares	17,395
20-Oct-21	TIGA Trading Pty Ltd	Market purchase	\$Nil	18,027 ordinary shares	18,027
21-Oct-21	Thorney Opportunities Ltd	Market purchase	\$150,000.00	625,000 ordinary shares	625,000
	Thorney Technologies Ltd		\$Nil	625,000 ordinary shares	625,000
	Urban Land Nominees Pty Ltd		\$Nil	250,000 ordinary shares	250,000
21-Jan-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	54,207 ordinary shares	54,207
24-Jan-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	20,793 ordinary shares	20,793
25-Jan-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	351,675 ordinary shares	351,675
27-Jan-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	73,325 ordinary shares	73,325
08-Feb-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	40,783 ordinary shares	40,783
09-Feb-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	13,001 ordinary shares	13,001
10-Feb-22	Thorney Opportunities Ltd	Market purchase	\$39,949.70	217,000 ordinary shares	217,000
11-Feb-22	Thorney Opportunities Ltd	Market purchase	\$62,324.92	338,171 ordinary shares	338,171
14-Feb-22	Thorney Technologies Ltd	Market purchase	\$Nil	123,640 ordinary shares	123,640
15-Feb-22	Thorney Technologies Ltd	Market purchase	\$Nil	149,839 ordinary shares	149,839
18-Feb-22	Thorney Technologies Ltd	Market purchase	\$Nil	266,521 ordinary shares	266,521
18-Mar-22	Thorney Opportunities Ltd	Market purchase	\$37,768.59	260,473 ordinary shares	260,473
21-Mar-22	Thorney Opportunities Ltd	Market purchase	\$11,339.73	78,205 ordinary shares	78,205
22-Mar-22	Thorney Opportunities Ltd	Market purchase	\$5,991.69	41,322 ordinary shares	41,322
23-Mar-22	Thorney Opportunities Ltd	Market purchase	\$15,521.38	107,044 ordinary shares	107,044
29-Mar-22	Thorney Opportunities Ltd	Market purchase	\$53,228.34	367,092 ordinary shares	367,092
31-Mar-22	Thorney Opportunities Ltd	Market purchase	\$1,751.75	12,081 ordinary shares	12,081
01-Apr-22	Thorney Opportunities Ltd	Market purchase	\$603.06	4,159 ordinary shares	4,159
04-Apr-22	Thorney Opportunities Ltd	Market purchase	\$64,457.43	444,534 ordinary shares	444,534
05-Apr-22	Thorney Opportunities Ltd	Market purchase	\$24,959.43	172,134 ordinary shares	172,134
02-May-22	Thorney Opportunities Ltd	Market purchase	\$3,417.61	41,176 ordinary shares	41,176
03-May-22	Thorney Opportunities Ltd	Market purchase	\$81,500.04	958,824 ordinary shares	958,824
09-May-22	Thorney Technologies Ltd	Market purchase	\$Nil	335,000 ordinary shares	335,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Opportunities Ltd has a relevant interest under section 608(1)(b) of the <i>Corporations Act 2001</i> (Cth) (the <b>Act</b> ) as it is the beneficial holder of those shares.	9,000,000 ordinary shares	9,000,000
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Act</i> as it is the beneficial holder of those shares.	9,500,000 ordinary shares	9,500,000
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of each of the entities in the adjacent column.	9,000,000 ordinary shares	9,000,000
		Thorney Technologies Ltd		9,500,000 ordinary shares	9,500,000
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest as it holds all the issued capital in TIGA Trading.	27,961,173 ordinary shares	27,961,173
Jasforce Pty Ltd (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	4,672,532 ordinary shares	4,672,532
Urban Land Nominees Pty Ltd (Urban Land)	Urban Land	Urban Land	Urban Land has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	1,007,576 ordinary shares	1,007,576
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	9,000,000 ordinary shares	9,000,000
		Thorney Technologies Ltd		9,500,000 ordinary shares	9,500,000
		TIGA Trading Pty Ltd		27,961,173 ordinary shares	27,961,173
	Jasforce	4,672,532 ordinary shares		4,672,532	
	Urban Land	1,007,576 ordinary shares		1,007,576	

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group	See Annexure 'A' to this notice
Each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 017 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

**Signature**

Print name CRAIG SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 3 June 2022



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 3 June 2022.



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**CRAIG SMITH**  
Secretary

## **SUBSTANTIAL HOLDERS - ENTITY DETAILS**

<b>Associated Entities</b>	<b>Address</b>
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<b><u>Other associates</u></b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000