

23 May 2022

Update to shareholders

Palla Pharma Limited (In Liquidation) (ASX:PAL) | ACN 107 872 453 ('the Company')

Non-executive director and chairman resignation

The Company hereby advises that Simon Moore has resigned as a Non-Executive Director and Chairman.

We wish to thank Mr Moore for his assistance during the Voluntary Administration and subsequent Liquidation of the Company and wish him well for the future.

Given the Company is in external administration, we will not be seeking to replace Mr Moore on the Board.

Member queries

The Company continues to have arrangements in place to respond, free of charge, to members' and creditors' queries in relation to the consequences and progress of the external administration. Relevant information will also be posted on KordaMentha's website in the Creditors Information section.

The contact details of the Liquidators are:

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