

## NOTICE UNDER ASX LISTING RULE 3.10A

### SHARES RELEASED FROM ESCROW

**Alvo Minerals Limited (ASX: ALV) (Alvo or the Company)** advises pursuant to ASX Listing Rule 3.10A that the following securities will be released from escrow restrictions on 28 May 2022.

Type of Security	Number of Securities
Fully Paid Ordinary Shares	2,166,189

The securities were subject to escrow arrangements pursuant to Chapter 9 of the ASX Listing Rules upon the successful listing of the Company on 20 October 2021.

The release of these securities from escrow does not change the issued capital of the Company.

- ENDS -

This announcement has been approved for release by the Company Secretary.

#### ENQUIRIES

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#### REGISTERED ADDRESS

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ACN 637 802 496

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[www.alvo.com.au](http://www.alvo.com.au)

#### MANAGEMENT TEAM

**Graeme Slattery** – Non-Executive Chairman  
**Rob Smakman** – Managing Director  
**Beau Nicholls** – Non-Executive Director

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#### PROJECT

Palma Project

Shares on Issue	72,830,314
Market Cap	\$19.3M (at \$0.265)
Cash	\$7.18M (31 March 2022)
ASX Code	ALV

## ABOUT ALVO

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**Alvo Minerals (ASX: ALV)** is a base and precious metals exploration company, hunting high-grade copper and zinc at its flagship Palma Project, located in Central Brazil. The Palma Project has a JORC 2012 Inferred Mineral Resource Estimate - 4.6Mt @ 1.0% Cu, 3.9% Zn, 0.4% Pb & 20g/t Ag.

Alvo's strategic intent is to aggressively explore and deliver growth through discovery, leveraging managements' extensive track record in Brazil. There are three phases to the exploration strategy – *Discover, Expand and Upgrade*.

Alvo is committed to fostering best in class stakeholder relations and supporting the local communities in which it operates.

