



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
20 May 2022**

CROWN SHAREHOLDERS VOTE IN FAVOUR OF SCHEME

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) refers to the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of scheme of arrangement (Scheme).

Results of the Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), Crown advises that the resolution to approve the Scheme (Scheme Resolution), as set out in the Notice of Scheme Meeting included in the Scheme Booklet dated 30 March 2022, was passed by the requisite majorities of Crown shareholders (Crown Shareholders) at the Scheme Meeting held earlier today pursuant to orders of the Federal Court of Australia (Court) on 29 March 2022. In summary:

- 92.05% of Crown Shareholders present and voting (in person or by proxy) were in favour of the Scheme Resolution; and
- 99.91% of the votes cast by Crown Shareholders were in favour of the Scheme Resolution.

Details of the valid proxies received and votes cast are set out in the attachment to this announcement.

Next Steps

When the conditions precedent to the Scheme are satisfied, including Blackstone's gaming regulatory approvals, Crown will apply to the Court for approval of the Scheme. An update in relation to the status of Blackstone's approvals was provided to the Scheme Meeting and is set out in the Chairman's script announced to the ASX by Crown earlier today.

Crown has a scheduled Court hearing for the Scheme at 11.15am on 24 May 2022. Given the gaming regulatory approval condition precedent is not expected to have been satisfied by that time, at the scheduled Court hearing Crown intends to request a short adjournment to the hearing such that it would be deferred until the week commencing 6 June 2022 (subject to the Court's availability).

Crown will continue to assist Blackstone as it works towards obtaining the required gaming regulatory approvals. Crown will announce to the ASX material developments in respect of Blackstone's gaming regulatory approvals and, in due course, the date for the final Court hearing to approve the Scheme.

If the Court approves the Scheme, a copy of the Court orders will be lodged with ASIC, following which the Scheme will become legally effective, and Crown shares will be suspended from trading on the ASX.

Subject to all conditions being satisfied, it is expected that the Scheme will be implemented on approximately the 7th business day following the date on which the Scheme becomes effective, at which time Crown Shareholders will be paid their Scheme consideration.

Please note that SS Silver III Pty Ltd (a related body corporate of Blackstone which holds a current shareholding in Crown) and any other related body corporate of Blackstone that acquires any Crown shares are excluded from the Scheme.

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

Media Enquiries – Natasha Stipanov, Corporate Affairs, 03 9292 8671.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.

**Crown Resorts Limited
Scheme Meeting
Friday, 20 May 2022
Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1. That, pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth), the Scheme (the terms of which are described in the Scheme Booklet of which the notice convening this meeting forms part) is agreed to (with or without modification or conditions as approved by the Federal Court of Australia to which Crown Resorts Limited and SS Silver II Pty Ltd agree)."	403,322,089 99.75%	341,369 0.08%	720,894 0.17%	299,795	404,201,573 99.91%	345,425 0.09%	299,795	Carried
					Number of shareholders voting on the poll			
					For	Against	Abstain*	
					2,350 92.05%	203 7.95%	41	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.