

6 May 2022
ASX Announcement

SALES UPDATE: MOMENTUM CONTINUES IN APRIL WITH \$2 MILLION ADDED IN ANNUALISED REVENUES

Key highlights:

- \$2 million in new revenue over the next 12 months has been added in April through 15 newly acquired clients and the significantly expanded scope of an existing client
- Collectively these 15 clients have placed \$80 million in debt across 110k customer accounts
- New customer accounts added in April represents a 15% increase in one month, a record increase for CCR and further validation of the scalability of the offering

Australian receivables management solution provider Credit Clear Limited (ASX: CCR) ("Credit Clear" or the "Company") is pleased to announce that new business won in April across multiple new and existing clients is expected to add \$2 million in new revenue over the next 12 months.

Following an onboarding process in March, an Australian client has significantly expanded its scope of work with the Company, and is expected to add \$1.5 million in revenue in the next 12 months. This client also provides the opportunity for CCR to extend its support of the client into new international markets, off the back of CCR's performance in Australia.

Andrew Smith, Credit Clear CEO, said:

"Our momentum continues with new clients joining the platform and the expansion of existing clients that vindicates the power of our offering. Our market-leading and award-winning technology supports a hybrid end-to-end collections offering that is having a deep disruptor impact on the way businesses manage their accounts receivable."

- ENDS -

The minimum contractual value of the individual wins noted above are not individually financially material, however the cumulative total of the new wins signed in April represents a material increase in group revenues.

This ASX announcement was approved and authorised for release by the Board of Credit Clear.

Investor and Media Enquiries

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About Credit Clear

Founded in 2015, Credit Clear Limited is an Australian technology company that has developed a digital billing and communication platform that helps organisations drive smarter, faster and more efficient financial outcomes by changing the way customers manage their re-payments through a user experience that the market demands in a digital age, powered by award winning artificial intelligence.

Credit Clear manages customer accounts across a range of industries including transport, financial services, insurance, government and utilities. The Company is based in Australia with headquarters in Melbourne and offices in Sydney, Brisbane, Adelaide and Perth.

www.creditclear.com.au