

5 May 2022

M7 WIDENING & M7-M12 INTERCHANGE PROJECT PROGRESSES TO STAGE THREE OF NSW GOVERNMENT UNSOLICITED PROPOSALS PROCESS

Transurban today announces that plans to widen the M7 Motorway and connect with the new M12 Motorway in Western Sydney (the Project), have progressed to Stage Three of the NSW Government's Unsolicited Proposals process. The Project was proposed by the Concessionaire of the M7 Motorway, WSO Co Pty Limited (WSO Co). Transurban owns 50% of WSO Co alongside strategically aligned partners, Canada Pension Plan Investment Board (CPP Investments) and QIC Private Capital on behalf of its managed funds and clients.

The proposal covers construction and funding of a widening of the M7 Motorway and the delivery of the M7-M12 interchange and connections to Elizabeth Drive. The M7 Motorway enhancement is expected to support the growth of Western Sydney, addressing existing congestion and reducing travel times on a critical freight route. It provides a key link into the rest of Sydney's motorway network for drivers travelling to and from the proposed Western Sydney (Nancy-Bird Walton) Airport.¹

As proposed, the Project would add an additional lane to the M7 Motorway, in both directions, for around 26km between the M5 interchange at Prestons and Richmond Road at Glendenning, with work currently expected to commence in calendar year 2023, and construction is anticipated to take around three years.

During Stage Three of the NSW Government's Unsolicited Proposals process, WSO Co will work with the NSW Government to finalise the scope of the Project and agree binding detailed documentation, subject to relevant board approvals. Financial close is currently expected in mid-FY2023.

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This announcement is authorised by Transurban CEO, Scott Charlton.

¹ The Australian Government has announced that the proposed airport is currently expected to begin operating in 2026. <https://www.westernsydneyairport.gov.au/>

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

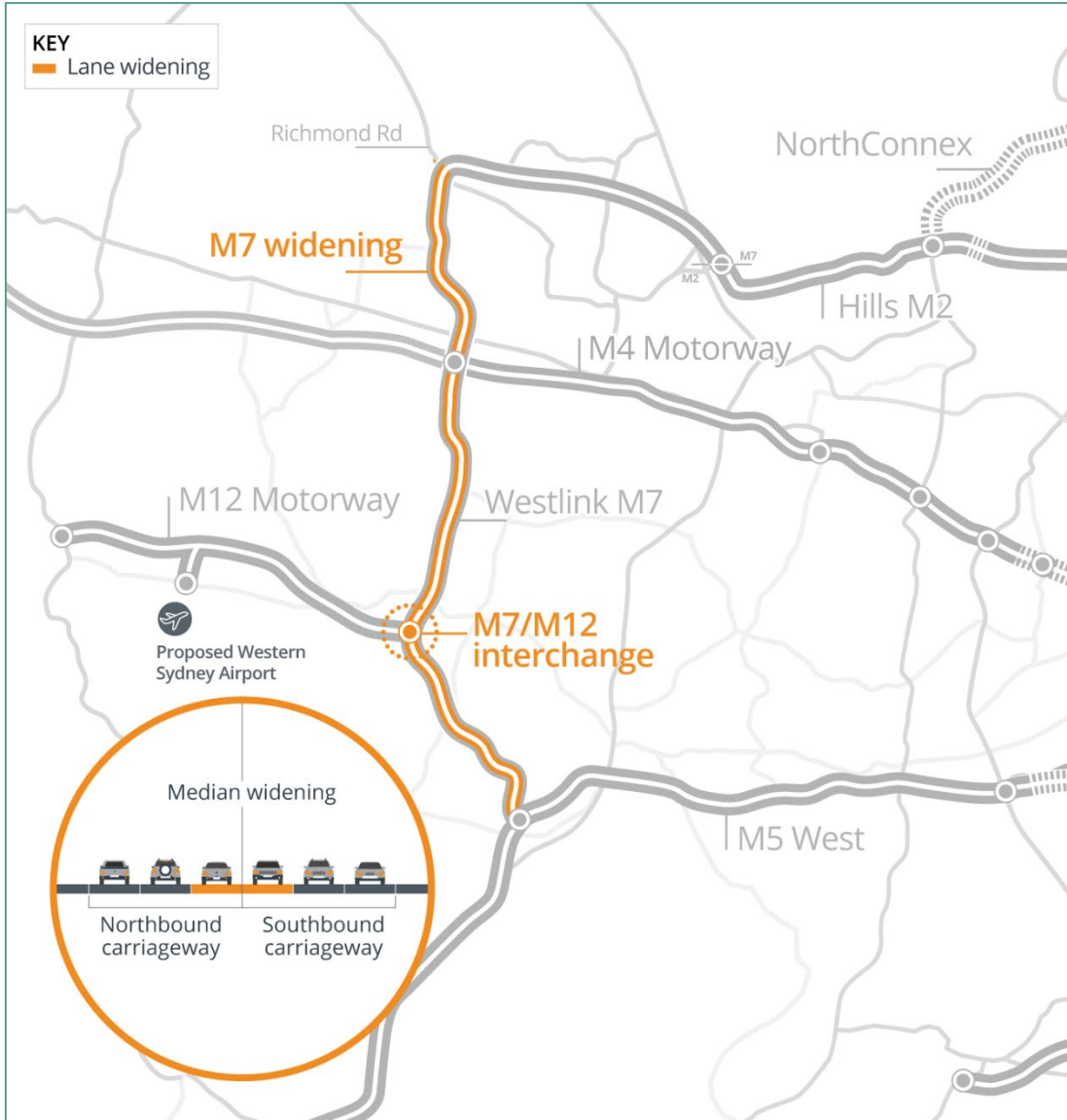
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Appendix 1:

M7 widening and M7-M12 interchange



Classification **Public**

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