

ASX Announcement

2nd May 2022

Damstra Technology

(ASX: DTC)

DAMSTRA SIGNS GLOBAL MASTER SERVICES AGREEMENT WITH BARRICK GOLD

Highlights

- Three-year agreement with Barrick Gold (Holdings) Limited with initial contract value of at least USD\$1.2m and scope for significant expansion
- Barrick is one of world largest gold and copper mining companies with operations in 13 countries, across 26 mine sites
- Rollout to begin with three initial sites in North America, Dominican Republic, and Republic of Congo.

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), an Australian-based global provider of integrated workplace management solutions, today announces that its wholly owned subsidiary, Damstra Technology, LLC, and Barrick Gold (Holdings) Limited (NYSE:GOLD, TSE:ABX) (**Barrick**) have signed a master services agreement covering Barrick's global operations¹ and a three-year statement of work for three of Barrick's mine sites.

Barrick has gold and copper mining operations and projects in 13 countries across North America, Latin America, Africa, and the Middle East. Its shares are listed on both the New York and Toronto stock exchanges.

The total value of the three-year contract for the first three sites is estimated to be at least USD\$1.2m².

The initial rollout plan is for Damstra's Enterprise Protection Platform for Training and Learning Management solution to be implemented at three mine sites. The locations are Nevada Gold Mine in Carlin, USA; Kibali Mine in the Republic of Congo; and Pueblo Viejo Mine in the Dominican Republic.

Damstra will collaborate with Barrick to define a "Global Learning and Training Management Template". Subsequently, following implementation at the three initial sites, Barrick's stated intention is to roll out the solution across the rest of its global locations.

Once the timing of commencement at other locations is confirmed with Barrick, given the expected materiality of the expanded contract scope for Damstra, the Company will update the market in accordance with its continuous disclosure obligations.

Damstra Chief Executive Officer, Christian Damstra, said: *"We are very pleased to announce this significant agreement with Barrick. This agreement reflects Barrick's confidence in our ability to provide critical services for its workers and contractors globally and demonstrates the attractiveness of Damstra's products for large global mining companies. It is a pleasing validation of our ongoing investment in North America."*

¹ The agreement commences on 1 May 2022 for three years and may be extended by mutual agreement between the parties. Unless one party provides 90 days' written notice prior to the expiration of the then current term, or the agreement is terminated by either party as a result of the material, unremedied breach or insolvency of the other party, the agreement shall renew for a further 12 months.

² Barrick may be liable to pay additional amounts if Damstra's training management platform is not deployed to at least 40,000 users by the end of the three-year term.

Summary Scope of Damstra Solution

Damstra and Barrick Gold intend to implement the Damstra Enterprise Protection Platform for Training and Learning Management solution across the Barrick mining sites. This project aims to standardize training globally and create a single global approach for employees and contractors, training courses and training records. The solution will enable Barrick to create and assign training to people, track, and complete training, and highly automate and manage site processes.

Implementation of the Damstra Enterprise Protection Platform and its integration with other Barrick systems will ensure that Barrick can:

- Create and manage competencies, learning and training plans, catalogues, and development plans.
- Automate learning and training plan assignment.
- Create courses and offerings which are aligned to the learning and training catalogue and comprehend required constraints and pre-requisites.
- Assign learning and training automatically based on an individual's profile mapped to the skills matrix and allow individuals to register for available courses.
- Record learning and training status, results and attach evidence automatically in the system or manually by an individual with the proper permissions.
- Manage learning and training records, generate actions, and access required dashboards and reports.
- Support desired workflows, approvals, and e- signature.
- Standard reports and dashboards on out-of-compliance situations or conditions, including a mechanism to map safety incidents where related to insufficient learning.
- Trigger notifications and support the scheduling and automatic distribution of reports.
- Ability to support mobile and remote access to training, records, and documents, with offline sync capabilities.

Damstra Digital Forms will also be implemented across the Barrick sites to support training and learning management, providing Barrick the ability to digitally manage supervisor observation checklists, certifications, tests, as well as other forms (E.g., MSHA 5000-23) or processes Barrick currently use. Damstra will deliver seamless integration of training and learning management processes, attachment of completed documents, as well as managing automated communication, tracking of skills, and training expiries to ensure adherence of Barrick's business rules and compliance requirements.

The Damstra solution will be configured for Barrick users to support their business requirements and will cater to Barrick's workforce across the world. Damstra will deploy multiple languages specified to be English, Spanish, and French.

Ends

Authorised for release to ASX by the Board of Damstra Holdings.

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit:

<https://www.damstratechnology.com>

<https://www.linkedin.com/company/damstra-technology>

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

Unless specified otherwise, all amounts stated in this announcement are in USD and provided on an unaudited basis.